

WILBARGER COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2022

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FINANCIAL SECTION



EDGIN, PARKMAN, FLEMING & FLEMING, PC

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Independent Auditor's Report

To The Honorable County Judge and County Commissioners
Wilbarger County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wilbarger County, Texas, as of and for the year ended September 30, 2022 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wilbarger County, Texas as of September 30, 2022, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the budgetary comparison information, Schedule of Changes in Net Pension Liability (Asset) and Related Ratios – Texas County and District Retirement System, Schedule of Employer Contributions – Texas County and District Retirement System, and Schedule of Changes in Total OPEB Liability and Related Ratios – Wilbarger County Retiree Health Care Plan be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for

consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Edgin, Parkman, Fleming & Fleming, PC

EDGIN, PARKMAN, FLEMING & FLEMING, PC

Wichita Falls, Texas
May 7, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Wilbarger County, Texas, we offer readers of the County's Annual Financial Report this narrative overview and analysis of the County's financial performance during the fiscal year ended September 30, 2022. Please read it in conjunction with the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at September 30, 2022 by \$14,044,058 (net position). Of this amount, \$5,902,322 (unrestricted net position) may be used to meet the County's obligations.
- During the year, the County's total net position increased by \$800,312. The County's expenses, which totaled \$10,163,601, were less than the County's program revenues of \$3,278,519, general revenues of \$7,678,644, and special item of \$6,750.
- The General Fund reported a fund balance this year of \$3,790,881, which is an increase of \$329,717 in comparison with the prior year amount.
- At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$3,680,299, or 56% of the General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers a broad overview of the County's finances in a manner similar to a private-sector business.

All of the County's services are reported in the government-wide financial statements, including general government and airport. Property taxes and sales taxes finance most of the general government activities. User charges finance the airport activities. Additionally, all capital and debt financing activities are reported here.

The *statement of net position* presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The *statement of activities* details how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected property taxes).

Fund Financial Statements

The County uses fund accounting to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide more detailed information about the County's most significant *funds* – not the County as a whole. Some funds are required by State law and or bond covenants. Other funds may be established by the County to control and manage money for particular purposes or to evidence appropriate use of certain taxes, grants, and other special revenues.

All the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's short-term financing requirements.

Because the focus on *governmental funds* is narrower than that of government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances. These reconciliations facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintained multiple governmental funds in the current year. Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balance for the General Fund, Road and Bridge Fund, CETRZ Fund and ARPA Fund, which are considered to be the major funds. Financial data for the other governmental funds are combined into a single, aggregated presentation.

A **proprietary fund** is used to account for operations that are financed similar to those in the private sector. This fund provides both long- and short-term financial information. The County uses this fund to report the activities for airport services.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The County is the trustee, or *fiduciary*, for these funds and is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The County's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that further explains and supports the information in the financial statements.

Government-wide Financial Analysis

As noted previously, net position may serve over time as a useful indicator of a government's financial position. Exhibited below in Table 1 is the County's net position summarized for both *governmental activities* and *business-type activities*.

Table 1 - County's Net Position

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$10,870,262	\$ 8,580,272	\$ 211,132	\$ 88,523	\$11,081,394	\$ 8,668,795
Capital assets, net	7,320,945	7,743,647	944,090	978,580	8,265,035	8,722,227
Total Assets	18,191,207	16,323,919	1,155,222	1,067,103	19,346,429	17,391,022
Deferred Outflows	1,084,726	1,450,953	24,219	30,901	1,108,945	1,481,854
Current liabilities	2,253,135	1,721,949	3,672	5,299	2,256,807	1,727,248
Noncurrent liabilities	796,399	2,965,711	5,825	48,601	802,224	3,014,312
Total Liabilities	3,049,534	4,687,660	9,497	53,900	3,059,031	4,741,560
Deferred Inflows	3,199,833	857,150	152,452	18,192	3,352,285	875,342
Net position:						
Net investment in						
capital assets	6,712,109	7,034,664	944,090	978,580	7,656,199	8,013,244
Restricted	485,537	449,598	-	-	485,537	449,598
Unrestricted	5,828,920	4,745,800	73,402	47,332	5,902,322	4,793,132
Total Net Position	\$13,026,566	\$12,230,062	\$ 1,017,492	\$1,025,912	\$14,044,058	\$13,255,974

Net investment in capital assets (e.g. land, buildings, furniture, and equipment less any related debt used to acquire those assets that is still outstanding) is \$7,656,199. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's net position, \$485,537, represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position of \$5,902,322 may be used to meet the County's ongoing obligations.

Changes in Net Position

The County's total revenues were \$10,957,163. The governmental activities generated revenues of \$10,523,555, or 96%, including 15% from charges for services, 55% from property tax, and 7% from sales taxes. The remaining 4%, or \$433,608, comes from the business-type activities which was almost entirely charges for services. Table 2 shows the County's revenues for the years ended September 30, 2022 and 2021.

Table 2 - County's Revenues

	2022	Percent	2021	Percent
Governmental Activities				
Charges for services	\$ 1,675,595	15%	\$ 1,896,948	18%
Operating grants and contributions	1,186,426	11%	310,117	3%
Property taxes	5,970,976	55%	6,000,375	58%
Sales taxes	805,475	7%	889,889	9%
Other taxes	20,459	0%	16,521	0%
Investment earnings	90,306	1%	15,968	0%
Miscellaneous	774,318	7%	910,732	9%
Total governmental activities	10,523,555	96%	10,040,550	97%
Business-type activities				
Charges for services	404,050	4%	298,318	3%
Operating grants and contributions	12,448	0%	7,907	0%
Investment earnings	3,544	0%	60	0%
Miscellaneous	13,566	0%	15,667	0%
Total business-type activities	433,608	4%	321,952	3%
Total revenues	<u>\$ 10,957,163</u>	<u>100%</u>	<u>\$ 10,362,502</u>	<u>100%</u>

The total cost of all programs and services was \$10,163,601. The County's expenses cover a range of services with the most significant being 29% related to road and bridge, 20% for public facilities, 12% for general government, 12% for judicial and 11% for public safety. Exhibited below in Table 3 are the County's expenses for the years ended September 30, 2022 and 2021.

Table 3 - County's Expenses

	2022	Percent	2021	Percent
Governmental activities				
General government	\$ 1,221,377	12%	\$1,278,961	13%
Judicial	1,190,628	12%	1,144,638	12%
Legal	238,959	2%	253,869	3%
Financial	476,190	5%	532,402	6%
Public facilities	2,002,438	20%	1,875,402	20%
Public safety	1,113,994	11%	1,253,412	13%
Health and welfare	87,671	1%	89,892	1%
Conservation	124,919	1%	124,039	1%
Road and bridge	3,028,227	29%	2,557,178	27%
ARPA	160,651	2%	-	0%
Interest and fiscal charges	20,997	0%	12,299	0%
Total governmental activities	9,666,051	95%	9,122,092	96%
Business-type activities				
Airport	497,550	5%	399,419	4%
Total business-type activities	497,550	5%	399,419	4%
Total expenses	<u>\$ 10,163,601</u>	<u>100%</u>	<u>\$9,521,511</u>	<u>100%</u>

Governmental and Business-Type Activities

Table 4 presents the various revenue categories and gross costs of each of the County's functional areas for both the current and prior year. Following the table, we provide explanations for the significant or unusual fluctuations between the two years.

Table 4 - Changes in Net Position

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$1,675,595	\$1,896,948	\$ 404,050	\$ 298,318	\$2,079,645	\$2,195,266
Operating grants and contributions	1,186,426	310,117	12,448	7,907	1,198,874	318,024
General revenues:						
Property taxes	5,970,976	6,000,375	-	-	5,970,976	6,000,375
Sales taxes	805,475	889,889	-	-	805,475	889,889
Other taxes	20,459	16,521	-	-	20,459	16,521
Investment earnings	90,306	15,968	3,544	60	93,850	16,028
Miscellaneous	774,318	910,732	13,566	15,667	787,884	926,399
Total revenues	<u>10,523,555</u>	<u>10,040,550</u>	<u>433,608</u>	<u>321,952</u>	<u>10,957,163</u>	<u>10,362,502</u>
Expenses:						
General government	1,221,377	1,278,961	-	-	1,221,377	1,278,961
Judicial	1,190,628	1,144,638	-	-	1,190,628	1,144,638
Legal	238,959	253,869	-	-	238,959	253,869
Financial	476,190	532,402	-	-	476,190	532,402
Public facilities	2,002,438	1,875,402	-	-	2,002,438	1,875,402
Public safety	1,113,994	1,253,412	-	-	1,113,994	1,253,412
Health and welfare	87,671	89,892	-	-	87,671	89,892
Conservation	124,919	124,039	-	-	124,919	124,039
Road and bridge	3,028,227	2,557,178	-	-	3,028,227	2,557,178
ARPA	160,651	-	-	-	160,651	-
Interest and fiscal charges	20,997	12,299	-	-	20,997	12,299
Airport	-	-	497,550	399,419	497,550	399,419
Total expenses	<u>9,666,051</u>	<u>9,122,092</u>	<u>497,550</u>	<u>399,419</u>	<u>10,163,601</u>	<u>9,521,511</u>
Special item - gain on sale of capital assets	-	-	6,750	-	6,750	-
Transfers	(61,000)	(39,000)	61,000	39,000	-	-
Change in net position	<u>\$ 796,504</u>	<u>\$ 879,458</u>	<u>\$ 3,808</u>	<u>\$ (38,467)</u>	<u>\$ 800,312</u>	<u>\$ 840,991</u>

- Total revenues increased \$594,661 over the prior year. The most significant changes were as follows:
 - Operating grants and contributions increased \$880,850 due to additional ARPA and CETRZ grant funds earned in the current year.
- Total expenses increased \$642,090 over the prior year. The most significant fluctuations were as follows:
 - Road and bridge expenses increased \$471,049 mostly due to ongoing CETRZ road projects that began in the current year.
 - ARPA expenses increased \$160,651 due to ARPA grant funds beginning to be expended in the current year.
- Transfers from governmental activities to business-type activities increased \$22,000 over the prior year due to more funds needed to offset the operating deficit.

Table 5 presents the net cost of the County's governmental functions (total cost less fees generated by the activities). The net cost reflects what was funded by local tax dollars and other miscellaneous general revenues.

Table 5 - Net Cost of Governmental Activities

	Governmental Activities			
	2022	Percent	2021	Percent
General government	\$ 946,192	14%	\$ 931,260	13%
Judicial	876,183	13%	821,932	12%
Legal	165,480	2%	156,782	2%
Financial	199,699	3%	200,823	3%
Public facilities	1,944,307	28%	1,816,688	26%
Public safety	790,198	12%	780,042	11%
Health and welfare	62,490	1%	73,814	1%
Conservation	124,919	2%	124,039	2%
Road and bridge	2,108,965	31%	1,997,348	30%
ARPA	(435,400)	-6%	-	0%
Interest and fiscal charges	20,997	0%	12,299	0%
Total governmental activities	<u>\$6,804,030</u>	<u>100%</u>	<u>\$6,915,027</u>	<u>100%</u>

Financial Analysis of the County's Funds

As previously stated, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and segregation for particular purposes.

General Fund

The focus of the County's General Fund is to provide information on short-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the ending fund balance for the General Fund was \$3,790,881, of which \$110,582 was nonspendable related to prepaid expenditures and \$3,680,299 was unassigned. The unassigned fund balance represents 56% of the total General Fund expenditures. The total fund balance increased \$329,717 in the current fiscal year.

General Fund revenues totaled \$6,645,893, a decrease of \$327,279 or 5% over the preceding year. The most significant changes between years was fees and commissions which decreased \$101,659 or 13%, and miscellaneous revenues which decreased \$131,231 or 55%. The decrease in fees and commissions is due to fewer Sheriff, Constable and JP fees between years. The decrease in miscellaneous revenue is due to fewer donations and insurance proceeds received in the current year.

General Fund expenditures totaled \$6,586,876, an increase of \$366,093 or 6% from the preceding year. The expenditure functional areas with significant changes were judicial expenditures which increased \$141,054 or 13% and public facilities expenditures which increased \$223,011 or 12%. Judicial expenditures increased due to two murder trials in the current year which resulted in additional expenditures for attorneys, investigators, and transcripts. Public facilities expenditures increased due to additional repairs to the jail roof and air conditioning repairs in the district court.

General Fund total other financing sources and uses decreased from net other uses of \$66,200 to net other sources of \$270,700 mostly because there were \$372,000 of transfers in from the ARPA Fund in the current year for grant expenditures.

Road and Bridge Fund

The Road and Bridge Fund consists of the revenues and expenditures to maintain the County's road and bridge infrastructure. At the end of the current fiscal year, the ending fund balance for the Road and Bridge Fund was \$2,308,321, of which \$71,523 was nonspendable related to prepaid expenditures and inventory and the remaining \$2,236,798 was committed for road and bridge activity.

Road and Bridge Fund revenues totaled \$2,597,957, a decrease of \$4,877 or less than 1% over the preceding year. There were no individual revenue categories with significant changes.

Road and Bridge Fund expenditures totaled \$2,534,431, a decrease of \$370,455 or 13% from the preceding year. The expenditure functional areas with a significant change were general government which decreased \$46,059 or 42% and principal retirement expenditures which decreased \$258,329 or 72%. General government decreased due to purchase of a new pickup in the prior year. Principal retirement decreased due to the payoff of lease agreements in the prior year.

Road and Bridge Fund total other financing sources and uses decreased from net other sources of \$610,546 to net other sources of \$62,980 due to a decrease in proceeds from the issuance of debt due to new leases issued in the prior year less an increase in transfers in of \$62,980 to help supplement operations.

CETRZ Fund

The CETRZ fund consists of the revenues and expenditures for the state road maintenance grant received by the County. At the end of the current fiscal year, there was no ending fund balance in the CETRZ fund as revenues matched expenditures.

CETRZ fund revenues and expenditures totaled \$385,267, an increase of \$372,893 from the prior year. The increase is due to the grant funds being spent by the County on various road projects in the current year.

ARPA Fund

The ARPA fund consists of the revenues and expenditures for the COVID-19 relief ARPA grant funding. At the end of the current fiscal year, the ending fund balance for the ARPA fund was \$17,985, all of which was restricted to the ARPA grant requirements.

ARPA fund revenues totaled \$613,179, with expenditures and transfers out totaling \$160,651 and \$435,400, respectively. The grant funds will continue to be spent down on various County projects.

Other Governmental Funds

Other Governmental Funds consist of the various special revenue funds and the capital projects fund. The total ending fund balance was \$709,928, an increase of \$50,539 from the previous year. Of the ending fund balance, negative \$89 was unassigned, \$369,121 was restricted for special services, \$98,431 was restricted for grants, \$234,649 was committed for capital projects and \$7,816 was committed for juvenile services.

Other governmental funds revenues totaled \$355,605, a decrease of \$109,797 or 24% over the preceding year. The most significant change between years was intergovernmental revenue which decreased \$129,235 or 36%, mostly due to COVID-19 relief grant funds received in the prior year.

Other Governmental Funds expenditures totaled \$345,786, a decrease of \$5,434 or 2% from the preceding year. The only functional area with a significant change was general government which decreased \$28,793 or 30% due to additional JP technology funds being spent in the prior year.

Other Governmental Funds total other financing sources and uses increased from net other sources of \$35,000 to net other sources of \$40,720. This increase was due to the increase in transfers in from the General Fund in the current year.

General Fund Budgetary Highlights

Over the course of the year, the County revised its General Fund budget several times. Actual expenditures were \$362,167 less than the final budget. The expenditure functional areas with significant budget variances were public facilities which was \$124,505 below budgeted expenditures due to conservative budgeting and public safety which was \$80,262 below budgeted expenditures due to fewer juvenile probation expenditures than were anticipated. Negative budget variances of \$317 and \$1,376 also occurred in the legal expenditures and arena functional areas, respectively.

On the other hand, revenues were \$130,591 above the final budgeted amount. The significant positive variance was property taxes of \$109,935, while there were no significant negative variances.

The budgeted areas that changed significantly from the original to the final budget were district court (\$79,464), courthouse (\$80,000), and jail (\$312,000), all of which were amended due to unanticipated expenditures.

Road and Bridge Fund Budgetary Highlights

Over the course of the year, the County revised its Road and Bridge Fund budget to allow for \$66,000 in additional expenditures. Actual expenditures were \$12,133 below the final budget. The significant budget variances were in the functional areas of precinct number two (\$33,476), precinct number three (\$33,533) and precinct number four (\$62,149). The variances in precincts number two and number three were due to conservative budgeting. The variance in precinct number four was due to excess CETRZ road repair costs that were not budgeted.

On the other hand, revenues were \$75,450 above the final budgeted amount. The significant positive variance was property taxes of \$83,219, while there were no significant negative variances.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2022, the County had invested in a broad range of capital assets totaling \$8,265,035, net of accumulated depreciation, including land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. See Table 6 below.

Table 6 - Capital Assets, Net

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Land	\$ 307,699	\$ 307,699	\$ 33,137	\$ 33,137	\$ 340,836	\$ 340,836
Buildings and improvements	1,666,824	1,738,392	355,881	379,450	2,022,705	2,117,842
Infrastructure	2,850,637	2,984,350	536,256	501,130	3,386,893	3,485,480
Machinery and equipment	2,495,785	2,713,206	18,816	22,546	2,514,601	2,735,752
Construction in progress	-	-	-	42,317	-	42,317
Totals	\$ 7,320,945	\$ 7,743,647	\$ 944,090	\$ 978,580	\$ 8,265,035	\$ 8,722,227

Capital assets, net of accumulated depreciation, decreased \$457,192 or 5% from the previous year. Additional information about the County's capital assets is presented in the notes to the financial statements.

Long-term Debt

At September 30, 2022, the County had \$703,930 in long-term obligations outstanding as shown in Table 7 below.

Table 7 - Long-term Debt

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Notes payable	\$ 608,836	\$ 708,983	\$ -	\$ -	\$ 608,836	\$ 708,983
Compensated absences	89,269	81,995	5,825	4,944	95,094	86,939
Totals	<u>\$ 698,105</u>	<u>\$ 790,978</u>	<u>\$ 5,825</u>	<u>\$ 4,944</u>	<u>\$ 703,930</u>	<u>\$ 795,922</u>

Total long-term obligations decreased \$91,992 or 12%. Additional information about the County's long-term debt is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Appraised value used for the 2022-23 General Fund budget preparation is \$1,154,664,915, an increase of \$116,095,925, or 11% from the prior year taxable values. The General Fund tax rate adopted is \$0.35152 per \$100 valuation, a decrease of \$0.02069 per \$100 valuation.

Revenues in the General Fund's budget are \$6,767,062, an increase of \$121,169 or 2% more than the final 2021-22 actual revenues of \$6,645,893. The increase is mostly due to additional property taxes budgeted to be collected.

General Fund expenditures are budgeted at \$7,279,986, an increase of \$693,110 or 11% from final 2021-22 expenditures of \$6,586,876. The increase is mostly due to increases in budgeted administrative expenditures for contingency and ambulance services, and budgeted county clerk expenditures for planned capital improvements.

General Fund other sources and uses are budgeted at net other sources of \$515,000 compared to net other sources of \$270,700 in 2021-22. The increase is mostly due to \$308,300 more budgeted for transfers in from other funds than actual transfers in during 2021-22.

If these estimates are realized, the fund balance of the County's General Fund will increase \$2,076 by September 30, 2023.

Appraised value used for the 2022-23 Road and Bridge Fund budget preparation is \$1,084,775,365, an increase of \$53,659,645, or 5% from the prior year taxable values. The Road and Bridge Fund tax rate adopted is \$0.18243 per \$100 valuation, a decrease of \$0.01155 per \$100 valuation.

Revenues in the Road and Bridge Fund's budget are \$2,638,795, an increase of \$40,838 or 2% more than the final 2021-22 actual revenues of \$2,597,957. The increase is in property taxes due to the expected increase in appraised values.

Road and Bridge Fund expenditures are budgeted at \$3,047,219, an increase of \$512,788 or 20% from final 2021-22 expenditures of \$2,534,431. The increase is due to the purchase of pickups and other leased equipment expected in 2022-23 which did not occur in 2021-22.

Road and Bridge Fund other sources and uses are budgeted at net other sources of \$410,000 compared to net other sources of \$62,980 in 2021-22 mostly due to additional transfers in to help support operations.

If these estimates are realized, the fund balance of the County's Road and Bridge Fund will increase \$1,576 by September 30, 2023.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office.

BASIC FINANCIAL STATEMENTS

WILBARGER COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Governmental Activities	Business-type Activities	Total
Assets			
Cash	\$ 311,716	\$ 45,419	\$ 357,135
Investments	7,374,946	-	7,374,946
Receivables, net:			
Property taxes	339,157	-	339,157
Accounts	-	7,957	7,957
Fines	141,596	-	141,596
Intergovernmental	631,239	-	631,239
Other	23,594	600	24,194
Right-to-use leases receivable	-	85,658	85,658
Due from fiduciaries	556,649	-	556,649
Inventories	41,428	31,040	72,468
Prepaid items	140,677	11,006	151,683
Net pension asset	1,309,260	29,452	1,338,712
Capital assets not being depreciated	307,699	33,137	340,836
Capital assets being depreciated, net	7,013,246	910,953	7,924,199
Total assets	<u>18,191,207</u>	<u>1,155,222</u>	<u>19,346,429</u>
Deferred outflows of resources:			
Pension plan related	1,076,650	24,219	1,100,869
OPEB plan related	8,076	-	8,076
Total deferred outflows of resources	<u>1,084,726</u>	<u>24,219</u>	<u>1,108,945</u>
Liabilities			
Accounts payable	204,607	473	205,080
Salaries payable	128,784	3,079	131,863
Due to others	155	-	155
Unearned revenue	1,919,589	120	1,919,709
Long-term liabilities:			
Due within one year	173,314	5,825	179,139
Due in more than one year	524,791	-	524,791
Total OPEB liability	98,294	-	98,294
Total liabilities	<u>3,049,534</u>	<u>9,497</u>	<u>3,059,031</u>
Deferred inflows of resources:			
Pension plan related	3,153,874	70,946	3,224,820
OPEB plan related	45,959	-	45,959
Right-to-use leases receivable related	-	81,506	81,506
Total deferred inflows of resources	<u>3,199,833</u>	<u>152,452</u>	<u>3,352,285</u>
Net Position			
Net investment in capital assets	6,712,109	944,090	7,656,199
Restricted for:			
Special services	369,121	-	369,121
Grants	116,416	-	116,416
Unrestricted	5,828,920	73,402	5,902,322
Total net position	<u>\$ 13,026,566</u>	<u>\$ 1,017,492</u>	<u>\$ 14,044,058</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary Government:			
General government	\$ 1,221,377	\$ 246,153	\$ 29,032
Judicial	1,190,628	264,863	49,582
Legal	238,959	45,479	28,000
Financial	476,190	276,491	-
Public facilities	2,002,438	58,131	-
Public safety	1,113,994	269,416	54,380
Health and welfare	87,671	-	25,181
Conservation	124,919	-	-
Road and bridge	3,028,227	515,062	404,200
ARPA	160,651	-	596,051
Interest and fiscal charges	20,997	-	-
Total governmental activities	<u>9,666,051</u>	<u>1,675,595</u>	<u>1,186,426</u>
Business-type Activities:			
Airport	<u>497,550</u>	<u>404,050</u>	<u>12,448</u>
Total primary government	<u>\$ 10,163,601</u>	<u>\$ 2,079,645</u>	<u>\$ 1,198,874</u>

General revenues, special item, and transfers:

Property taxes, levied for general purposes

Sales taxes

Other taxes

Investment earnings

Miscellaneous

Special item - gain on sale of capital assets

Transfers

Total general revenues, special item, and transfers

Change in net position

Net position - beginning, as originally stated

Prior period adjustment

Net position - beginning, as restated

Net position - ending

The accompanying notes are an integral part of this statement

Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (946,192)	\$ -	\$ (946,192)
(876,183)	-	(876,183)
(165,480)	-	(165,480)
(199,699)	-	(199,699)
(1,944,307)	-	(1,944,307)
(790,198)	-	(790,198)
(62,490)	-	(62,490)
(124,919)	-	(124,919)
(2,108,965)	-	(2,108,965)
435,400	-	435,400
(20,997)	-	(20,997)
<u>(6,804,030)</u>	<u>-</u>	<u>(6,804,030)</u>
<u>-</u>	<u>(81,052)</u>	<u>(81,052)</u>
<u>(6,804,030)</u>	<u>(81,052)</u>	<u>(6,885,082)</u>
5,970,976	-	5,970,976
805,475	-	805,475
20,459	-	20,459
90,306	3,544	93,850
774,318	13,566	787,884
-	6,750	6,750
(61,000)	61,000	-
<u>7,600,534</u>	<u>84,860</u>	<u>7,685,394</u>
<u>796,504</u>	<u>3,808</u>	<u>800,312</u>
12,230,062	1,025,912	13,255,974
<u>-</u>	<u>(12,228)</u>	<u>(12,228)</u>
<u>12,230,062</u>	<u>1,013,684</u>	<u>13,243,746</u>
<u>\$ 13,026,566</u>	<u>\$ 1,017,492</u>	<u>\$ 14,044,058</u>

WILBARGER COUNTY, TEXAS
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General Fund	Road & Bridge Fund	CETRZ Fund	ARPA Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 154,131	\$ 50,200	\$ -	\$ 1,002	\$ 106,383	\$ 311,716
Investments	3,048,629	1,828,045	-	1,906,429	591,843	7,374,946
Receivables, net:						
Property taxes	224,917	114,240	-	-	-	339,157
Fines	137,635	-	-	-	3,961	141,596
Intergovernmental	156,313	22,079	397,641	-	55,206	631,239
Other	13,969	3,651	-	4,732	1,242	23,594
Due from other funds	593,662	405,743	-	-	12,828	1,012,233
Inventories	-	41,428	-	-	-	41,428
Prepaid items	110,582	30,095	-	-	-	140,677
Total assets	<u>\$ 4,439,838</u>	<u>\$ 2,495,481</u>	<u>\$ 397,641</u>	<u>\$ 1,912,163</u>	<u>\$ 771,463</u>	<u>\$ 10,016,586</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities:						
Accounts payable	\$ 146,746	\$ 48,232	\$ -	\$ 10,000	\$ (371)	\$ 204,607
Salaries payable	105,114	23,670	-	-	-	128,784
Due to others	-	-	-	-	155	155
Due to other funds	153	-	397,641	-	57,790	455,584
Unearned revenue	34,393	1,018	-	1,884,178	-	1,919,589
Total liabilities	<u>286,406</u>	<u>72,920</u>	<u>397,641</u>	<u>1,894,178</u>	<u>57,574</u>	<u>2,708,719</u>
Deferred inflows of resources:						
Unavailable revenues	<u>362,551</u>	<u>114,240</u>	<u>-</u>	<u>-</u>	<u>3,961</u>	<u>480,752</u>
Fund balances:						
Nonspendable	110,582	71,523	-	-	-	182,105
Restricted	-	-	-	17,985	467,552	485,537
Committed	-	2,236,798	-	-	242,465	2,479,263
Unassigned	3,680,299	-	-	-	(89)	3,680,210
Total fund balances	<u>3,790,881</u>	<u>2,308,321</u>	<u>-</u>	<u>17,985</u>	<u>709,928</u>	<u>6,827,115</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,439,838</u>	<u>\$ 2,495,481</u>	<u>\$ 397,641</u>	<u>\$ 1,912,163</u>	<u>\$ 771,463</u>	<u>\$ 10,016,586</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

Total fund balances - governmental funds (Exhibit A-3)	\$ 6,827,115
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Amounts reported for *governmental activities* in the Statement of Net Position (Exhibit A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Capital assets at year-end consist of:

Gross capital assets	\$ 26,685,375	
Related accumulated depreciation	<u>19,364,430</u>	7,320,945

Property tax receivables and fines receivables are not available to pay for current period expenditures and therefore are deferred in the funds.	480,752
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Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

Notes payable	608,836	
Accrued compensated absences	<u>89,269</u>	(698,105)

The County's net pension liability and related deferred outflows and inflows related to its participation in the Texas County & District Retirement System and the OPEB liability related to the County-provided retiree medical coverage do not meet the criteria to be reported in the governmental funds financial statements. These items consist of:

Net pension asset	1,309,260	
Deferred outflows - pension related items	1,076,650	
Deferred inflows - pension related items	(3,153,874)	
Total OPEB liability	(98,294)	
Deferred outflows - OPEB related items	8,076	
Deferred inflows - OPEB related items	<u>(45,959)</u>	<u>(904,141)</u>

Total net position - governmental activities (Exhibit A-1)	<u>\$ 13,026,566</u>
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The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	General Fund	Road & Bridge Fund	CETRZ Fund	ARPA Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	\$ 3,943,177	\$ 2,039,026	\$ -	\$ -	\$ -	\$ 5,982,203
Sales taxes	805,475	-	-	-	-	805,475
Other taxes	20,459	-	-	-	-	20,459
Payments in lieu of taxes	719,095	2,519	-	-	-	721,614
Fees and commissions	707,686	515,062	-	-	93,308	1,316,056
Fines and forfeitures	151,938	-	-	-	26,781	178,719
Intergovernmental	142,461	18,933	385,267	596,050	228,903	1,371,614
Investment return	47,390	19,791	-	17,129	5,996	90,306
Miscellaneous	108,212	2,626	-	-	617	111,455
Total revenues	<u>6,645,893</u>	<u>2,597,957</u>	<u>385,267</u>	<u>613,179</u>	<u>355,605</u>	<u>10,597,901</u>
Expenditures						
Current:						
General government	1,158,838	62,649	-	-	66,830	1,288,317
Judicial	1,270,310	-	-	-	22,082	1,292,392
Legal	265,348	-	-	-	9,202	274,550
Financial	535,820	-	-	-	-	535,820
Public facilities	2,115,113	-	-	-	-	2,115,113
Public Safety	1,029,682	-	-	-	247,672	1,277,354
Health and welfare	88,755	-	-	-	-	88,755
Conservation	123,010	-	-	-	-	123,010
Road and bridge	-	2,350,638	385,267	-	-	2,735,905
ARPA	-	-	-	160,651	-	160,651
Debt service:						
Principal	-	100,100	-	-	-	100,100
Interest and fiscal charges	-	21,044	-	-	-	21,044
Total expenditures	<u>6,586,876</u>	<u>2,534,431</u>	<u>385,267</u>	<u>160,651</u>	<u>345,786</u>	<u>10,013,011</u>
Excess of revenues over expenditures	<u>59,017</u>	<u>63,526</u>	<u>-</u>	<u>452,528</u>	<u>9,819</u>	<u>584,890</u>
Other sources (uses):						
Transfers in	406,700	62,980	-	-	75,955	545,635
Transfers out	(136,000)	-	-	(435,400)	(35,235)	(606,635)
Total other sources (uses)	<u>270,700</u>	<u>62,980</u>	<u>-</u>	<u>(435,400)</u>	<u>40,720</u>	<u>(61,000)</u>
Net change in fund balances	329,717	126,506	-	17,128	50,539	523,890
Fund balances, beginning of year	<u>3,461,164</u>	<u>2,181,815</u>	<u>-</u>	<u>857</u>	<u>659,389</u>	<u>6,303,225</u>
Fund balances, end of year	<u>\$ 3,790,881</u>	<u>\$ 2,308,321</u>	<u>\$ -</u>	<u>\$ 17,985</u>	<u>\$ 709,928</u>	<u>\$ 6,827,115</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

Net change in fund balances - total governmental funds (Exhibit A-5) \$ 523,890

Amounts reported for *governmental activities* in the Statement of Activities (Exhibit A-2)
are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The net difference between the two is as follows:

Capital outlay during the year, net of trade ins	\$ 394,230	
Depreciation expense for the year	696,076	(301,846)

Proceeds from the sale of capital assets are recorded as revenues when received in the governmental funds. In the Statement of Activities, the difference between the proceeds and the book value of the capital asset is reported as a gain (loss) from sale. (120,856)

Because property tax and fines receivables will not be collected for several months after the County's fiscal year ends, they are not considered 'available' revenues and are deferred in the governmental funds. Deferred inflows of resources changed by this amount this year. (74,346)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. The long-term debt principal paid during the year was: 100,147

Included in long-term debt are obligations for accrued vacation and sick leave. The changes in this obligation are not included in the governmental fund financial statements, but are included in the government-wide financial statements. The change in this long-term obligation was: (7,274)

Included in long-term liabilities is the net other post-employment benefit obligation related to the County's retiree health care plan. The decrease in this obligation was: 1,982

The County participates in an agent multiple-employer defined benefit pension plan. Contributions to the plan are expenditures at the fund level when payments are due. At the government-wide level, pension expenses are recognized on an actuarial basis. The plan contributions exceeded the actuarial expense in the current year. 674,807

Change in net position of governmental activities (Exhibit A-2) \$ 796,504

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF NET POSITION
ENTERPRISE FUND
SEPTEMBER 30, 2022

	Enterprise Fund Airport
Assets	
Current assets:	
Cash and cash equivalents	\$ 45,419
Receivables, net:	
Accounts	7,957
Others	600
Right-to-use leases receivable	85,658
Inventories	31,040
Prepaid items	11,006
Total current assets	<u>181,680</u>
Capital assets not being depreciated	33,137
Capital assets being depreciated, net	<u>910,953</u>
Total capital assets, net	<u>944,090</u>
Net pension asset	<u>29,452</u>
Total assets	<u>1,155,222</u>
Deferred Outflows of Resources	
Pension plan related	<u>24,219</u>
Liabilities	
Current liabilities:	
Accounts payable	473
Salaries payable	3,079
Unearned revenues	120
Compensated absences - current portion	5,825
Total current liabilities	<u>9,497</u>
Total liabilities	<u>9,497</u>
Deferred Inflows of Resources	
Pension plan related	70,946
Right-to-use leases receivable related	81,506
Total deferred inflows of resources	<u>152,452</u>
Net Position	
Net investment in capital assets	944,090
Unrestricted	73,402
Total net position	<u>\$ 1,017,492</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION - ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Enterprise Fund Airport
Operating Revenues	
Sale of fuel	\$ 330,922
Hangar rentals	64,406
Other revenues	8,722
Total Operating Revenues	<u>404,050</u>
Operating Expenses	
Salaries and related costs	111,949
Other supplies and charges	261,447
Repairs and maintenance	37,424
Insurance	18,248
Utilities	26,582
Depreciation	41,900
Total Operating Expenses	<u>497,550</u>
Operating Loss	<u>(93,500)</u>
Non-Operating Revenues	
Intergovernmental revenue	12,448
Farmland lease	13,566
Interest revenue	3,544
Gain on sale of capital assets	6,750
Total Non-operating Revenues	<u>36,308</u>
Transfers In	<u>61,000</u>
Change in net position	<u>3,808</u>
Net position - beginning, as originally stated	1,025,912
Prior period adjustment	(12,228)
Net position - beginning, as restated	<u>1,013,684</u>
Net position - ending	<u>\$ 1,017,492</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF CASH FLOWS
ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Enterprise Fund Airport
Cash Flows from Operating Activities:	
Cash received from customers	\$ 409,767
Cash payments to employees for services	(124,351)
Cash payments to other suppliers for goods and services	(352,999)
Net cash used by operating activities	<u>(67,583)</u>
Cash Flows from Non-Capital Financing Activities:	
Interfund transfers	61,000
Intergovernmental grants	12,448
Farmland lease	13,566
Net cash provided by non-capital financing activities	<u>87,014</u>
Cash Flows from Capital and Related Financing Activities:	
Purchase of capital assets	(7,860)
Proceeds from the sale of capital assets	7,200
Net cash used by capital and related financing activities	<u>(660)</u>
Cash Flows from Investing Activities:	
Interest on investments	<u>3,544</u>
Net Increase in Cash and Cash Equivalents	22,315
Cash and Cash Equivalents at Beginning of Year	23,104
Cash and Cash Equivalents at End of Year	<u>\$ 45,419</u>
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:	
Operating Loss	\$ (93,500)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
Depreciation	41,900
Change in Assets and Liabilities:	
Decrease (Increase):	
Accounts receivables	5,717
Right-to-use leases receivable	(36,212)
Inventories	(13,603)
Prepaid expenses	(533)
Deferred outflows of resources - pension plan related	6,682
Net pension asset	(73,109)
Increase (Decrease):	
Accounts payable	(2,137)
Salaries payable	390
Unearned revenues	120
Compensated absences	881
Deferred inflows of resources - pension plan related	52,754
Deferred inflows of resources - right-to-use leases receivable related	43,067
Total adjustments	<u>25,917</u>
Net cash used by operating activities	<u>\$ (67,583)</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2022

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 830,399
Investments	219,637
Due from others	785
Due from other funds	15,341
Total assets	<u>1,066,162</u>
Liabilities	
Accounts payable	4,958
Due to other funds	571,990
Due to other governments	125,964
Total liabilities	<u>702,912</u>
Net Position	
Restricted for other purposes	363,250
Total net position	<u>\$ 363,250</u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Custodial Funds
Additions	
Juvenile Probation	\$ 1,279,612
Sheriff's Department	86,027
Tax Assessor Collector	27,673,314
County Clerk	28,517
District Clerk	252,157
County and District Attorneys	320,756
Justices of the Peace	272,683
Miscellaneous	553,845
Total additions	<u>30,466,911</u>
Deductions	
Juvenile Probation	1,246,510
Sheriff's Department	84,114
Tax Assessor Collector	28,173,784
County Clerk	32,209
District Clerk	685,004
County and District Attorneys	359,966
Justices of the Peace	272,462
Miscellaneous	576,938
Total deductions	<u>31,430,987</u>
Change in net position	(964,076)
Net position - beginning	1,327,326
Net position - ending	<u><u>\$ 363,250</u></u>

The accompanying notes are an integral part of this statement.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting Entity

Wilbarger County, Texas (County), a political subdivision of the State of Texas is governed by an elected judge and four county commissioners which comprise the Commissioners' Court. The County's operational activities include general administrative services, judicial, public safety, the construction and maintenance of roads, health and welfare assistance, permanent records preservation, and conservation.

The accounting policies of the County conform to generally accepted accounting principles issued by the Governmental Accounting Standards Board (GASB) which is the recognized financial accounting standards setting body for governmental entities. The notes to the financial statements are an integral part of the County's basic financial statements.

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "The Financial Reporting Entity," as amended by GASB Statements No. 39 and No. 61, in that the financial statements include all organizations, activities, functions and component units for which the County (the "primary government") is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County.

There are no component units which satisfy requirements for blending or discrete presentation within the County's financial statements. Accordingly, the basic financial statements present the County only.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all the non-fiduciary activities of the County. For the most part, the effects of interfund activity have been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent, on fees and charges for support.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Fines and permits, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road and Bridge Fund* accounts for the activities of the Road and Bridge department.

The *County Energy Transportation Reinvestment Zones (CETZR) Grant Fund* is a special revenue fund used to account for the state road maintenance grant received by Wilbarger County.

The *American Rescue Plan Act (ARPA) Grant Fund* is a special revenue fund used to account for the federal American Rescue Plan Act COVID-19 relief grant funds.

The County reports the following nonmajor governmental funds as 'Other Governmental Funds':

The *Special Revenue Funds* account for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Capital Projects Fund* is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Other Governmental Funds are a summarization of all the nonmajor governmental funds.

The County reports the following major proprietary fund:

The *Airport Fund* accounts for the operations of the County's airport.

Additionally, the County reports the following fund types:

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

Custodial Funds are used to report cash and investments and other resources held in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The assets are held in a trustee or custodial capacity and are not available to support County programs; therefore, these funds are not included in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Airport enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Assets, Liabilities, and Net Position or Equity

a. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor, or secured by obligations that are described above; or (6) fully collateralized direct repurchase agreements having a defined termination date, secured by obligations described by (1), pledged with third party selected or approved by the County, and placed through a primary government securities dealer.

Investments maturing within one year of date of purchase are stated at cost or amortized cost, all other investments are stated at fair value which is based on quoted market prices.

b. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

All trade receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectibles.

Property taxes are levied on October 1 by the County based on the January 1 property values as appraised by the Wilbarger County Appraisal District. Taxes are due without penalty until January 31 of the next calendar year. After January 31 the County has an enforceable lien with respect to both real and personal property. Under state law, property taxes levied on real property constitute a perpetual lien on the real property which cannot be forgiven without specific approval of the State Legislature. Taxes applicable to personal property can be deemed uncollectible by the County.

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

d. Right-to-Use Lease Receivable

The County is the lessor in agreements to lease farmland and airport hangar space. The farmland lease commenced in August 2019 with an initial lease term of five years and an interest rate of 5.00%. The airport hangar lease commenced in July 2022 with an initial lease term of five years and an interest rate of 5.00%. The lease payments received during the year totaled \$26,610 including \$3,207 of interest. The total lease receivable at September 30, 2022 was \$85,658.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, and similar items), are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the time received.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Buildings	30 - 40 years
Infrastructure	20 - 45 years
Machinery and Equipment	5 - 10 years

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The amounts reported by the County in this category related to the County's participation in the Texas County and District Retirement System (TCDRS).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has items that qualify for reporting in this category. The amounts reported by the County in this category include amounts related to the County's participation in TCERS as well as property taxes receivable and fines and fees receivable that are unavailable and therefore cannot be recognized as revenue in the governmental funds until they are received.

The following is a summary of the deferred outflows/inflows of resources at September 30, 2022:

	Statement of Net Position – Governmental Activities	Statement of Net Position – Business-type Activities & Enterprise Fund	Balance Sheet – Governmental Funds
Deferred outflows of resources:			
Pension plan related	\$1,076,650	\$ 24,219	\$ -
OPEB plan related	<u>8,076</u>	<u>-</u>	<u>-</u>
	<u>\$1,084,726</u>	<u>\$ 24,219</u>	<u>\$ -</u>
Deferred inflows of resources:			
Pension plan related	\$3,153,874	\$ 70,946	\$ -
OPEB plan related	45,959	-	-
Lease receivable	-	81,506	-
Unavailable revenues:			
Property taxes	-	-	339,157
Fines and fees	<u>-</u>	<u>-</u>	<u>141,595</u>
	<u>\$3,199,833</u>	<u>\$152,452</u>	<u>\$480,752</u>

7. Compensated Absences

Employees accumulate earned but unused vacation and compensatory time. All vacation and compensatory pay is accrued when incurred in the government-wide statements. A liability is reported for these amounts in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

8. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Premiums and discounts

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

on long-term obligations are deferred and amortized over the life of the debt using the straight-line method which approximates the effective interest method. Long-term obligations payable is reported net of the applicable premium or discount. Issuance costs are expensed in the period the debt is issued.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance – represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

Restricted Fund Balance – represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance – represents amounts that can only be used for a specific purpose because of a formal action by the County's Commissioners' Court. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance – represents amounts which the County intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the General Fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

Unassigned Fund Balance – represents amounts which are unconstrained in that they may be spent for any purpose. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

10. Transactions Between Funds

Outstanding balances between funds are reported as "due to/from other funds." Nonrecurring or non-routine transfers of equity between funds are accounted for as transfers.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

11. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

12. Concentration Risk

The two largest property taxpayers accounted for 26% of the County's total tax values for the 2021 tax year.

13. Pensions

The fiduciary net position of the TCDRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting, the same basis as is reported by TCDRS in their Annual Comprehensive Financial Report. This includes for purposes of measuring the net pension asset (liability), deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TCDRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Other Post-Employment Benefits

The fiduciary net position of the County's Retiree Health Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the County's Retiree Health Care Plan fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go-plan and all cash is held in a cash account.

15. New Accounting Standard Adoption

For fiscal year 2022, the County implemented GASB Statement No. 87, "Leases". GASB Statement No. 87 increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. This implementation resulted in the restatement of the County's enterprise fund financial statements.

B. COMPLIANCE AND ACCOUNTABILITY

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", there were no violations of finance-related legal and contractual provisions required to be reported, except for over-expending its budget in the General Fund and Road and Bridge Fund. The General Fund had two areas over-expended ranging from \$317 to \$1,376. The Road and Bridge Fund had one area over-expended by \$62,149.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

2. Deficit Fund Balance or Fund Net Position of Individual Funds

The County has no funds with a deficit fund balance or net position at September 30, 2022, except for the Jury Fund (\$89).

C. DEPOSITS AND INVESTMENTS

1. Deposits

Deposits, except for those held in trust by the County Clerk, District Clerk, and others were held with the contracted depository banks in interest bearing accounts which were secured at the balance sheet date by FDIC coverage and by pledged government securities in the name of the depository banks. At September 30, 2022, the carrying amount of the County's deposits was \$7,732,081 and the balance per the bank was \$8,166,082. Included in the carrying amount and bank balance are money market savings account and certificates of deposit (recorded as investments) totaling \$7,374,946.

The County Clerk, District Clerk, and others hold deposit accounts and investments as trustees under court orders in various banks. The accounts are styled for the benefit of the individual beneficiaries and do not actually belong to the County. The investments consist of interest-bearing demand deposits and certificates of deposit whose carrying value and market value are the same. The carrying amounts of agency funds held by the County at September 30, 2022 were \$1,050,036 and the balance per the bank was \$1,100,238. All deposits and investments were secured by FDIC coverage.

2. Investments

The County is required by Government Code Chapter 2256, The Public Funds Investment Act (Act) to adopt, implement, and publicize an investment policy. That policy must be written; primarily emphasize safety of principal and liquidity; address investment diversification, yield, maturity and the quality and capability of investment management; include a list of the types of authorized investments in which the investing entity's funds may be invested; and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the financial statements disclosed that in the areas of investment practices, management reports, and establishment of appropriate policies, the County adhered to the requirements of the Act. Additionally, investment practices of the County were in accordance with local policies.

The Act determines the types of investments which are allowable for the County. These include, with certain restrictions, (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers' acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds.

The County's investments at September 30, 2022 are shown below:

<u>Investment or Investment Type</u>	<u>Weighted Maturity (Days)</u>	<u>Fair Value</u>
Money Market Savings Accounts	N/A	<u>\$7,374,946</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

The County categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below. In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

The County values its money market savings accounts using Level 2 inputs (statements from the County's depository).

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the County was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the County was not significantly exposed to credit risk.

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the County's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name.

At year end, the County was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the County was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the County was exposed to interest rate risk due to the long-term nature of some of its investments.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the County was not exposed to foreign currency risk.

Investment Accounting Policy

The County's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate charges. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

D. PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1 of the prior year. Taxes are levied on October 1 and do not begin to accrue interest until February 1. The County is permitted by the Municipal Finance Law of the State of Texas to levy taxes (exclusive of those amounts levied to service long-term debt) up to \$.80 per \$100 of assessed valuation for general services, permanent improvements, road and bridge and jury fund purposes. The combined tax rate to finance general government (exclusive of long-term debt service and Special Road & Bridge) for the year ended September 30, 2022, was \$0.37221 per \$100 valuation.

An additional ad valorem tax may be levied and collected for further maintenance of public roads, provided that a majority of the qualified property taxpaying voters shall vote such tax, not to exceed fifteen cents (.15) per \$100 valuation. Wilbarger County has such a tax and the levy for fiscal year 2022 was \$0.03012. The total tax rate for Wilbarger County for fiscal year 2022 also includes a Farm to Market Right of Way with a tax rate of \$0.16386. The total tax rate for Wilbarger County for fiscal year 2022 was \$0.56619.

Allowances for uncollectible tax receivables within the General and Road & Bridge Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the County is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

At September 30, 2022, net property taxes receivable is calculated as follows:

Gross property taxes receivable	\$492,808
Allowance for uncollectible taxes	(153,651)
Net property taxes receivable	<u>\$339,157</u>

Of the \$339,157 of net property taxes receivable at September 30, 2022, the County expects to collect approximately \$80,000 within a year. This is similar to the delinquent taxes received in previous years.

E. FINES RECEIVABLE

Fines receivable represent amounts due to the County for outstanding citations.

The allowance for uncollectible fines receivable within the funds is based upon historical experience collecting fines. Uncollectible fines are periodically written off.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

At September 30, 2022, net fines receivable is calculated as follows:

Gross fines receivable	\$1,850,233
Allowance for uncollectible fines	(1,708,637)
Net fines receivable	<u>\$ 141,596</u>

Of the \$141,596 of net fines receivable at September 30, 2022, the County expects to collect approximately \$40,000 within a year. This is similar to the delinquent fines receivable collected in the current year.

F. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2022 was as follows:

Governmental Activities:	Balance 10/1/2021	Additions	Retirements	Transfers	Balance 9/30/2022
Capital assets not being depreciated:					
Land	\$ 307,699	\$ -	\$ -	\$ -	\$ 307,699
Capital assets being depreciated:					
Buildings and improvements	4,455,716	42,999	48,876	-	4,449,839
Infrastructure	14,273,098	-	-	-	14,273,098
Machinery and equipment	<u>7,469,585</u>	<u>351,231</u>	<u>166,077</u>	<u>-</u>	<u>7,654,739</u>
Total capital assets being depreciated	<u>26,198,399</u>	<u>394,230</u>	<u>214,953</u>	<u>-</u>	<u>26,377,676</u>
Less accumulated depreciation for:					
Buildings and improvements	2,717,324	87,821	22,130	-	2,783,015
Infrastructure	11,288,748	133,713	-	-	11,422,461
Machinery and equipment	<u>4,756,379</u>	<u>474,542</u>	<u>71,967</u>	<u>-</u>	<u>5,158,954</u>
Total accumulated depreciation	<u>18,762,451</u>	<u>696,076</u>	<u>94,097</u>	<u>-</u>	<u>19,364,430</u>
Total capital assets being depreciated, net	<u>7,435,948</u>	<u>(301,846)</u>	<u>120,856</u>	<u>-</u>	<u>7,013,246</u>
Governmental activities capital assets, net	<u>\$ 7,743,647</u>	<u>(\$ 301,846)</u>	<u>\$ 120,856</u>	<u>\$ -</u>	<u>\$ 7,320,945</u>

At September 30, 2022, machinery and equipment with a cost of \$1,100,035 and accumulated depreciation of \$266,644 is financed under notes payable.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 15,911
Judicial	9,446
Financial	1,542
Public facilities	94,385
Public safety	43,977
Health and welfare	5,741
Conservation	8,173
Road and bridge	<u>516,901</u>
Total governmental depreciation	<u>\$696,076</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

Business-Type Activities:	<u>Balance</u> <u>10/1/2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance</u> <u>9/30/2022</u>
Capital assets not being depreciated:					
Land	\$ 33,137	\$ -	\$ -	\$ -	\$ 33,137
Construction in progress	<u>42,317</u>	<u>-</u>	<u>-</u>	<u>(42,317)</u>	<u>-</u>
Total capital assets not being depreciated	<u>75,454</u>	<u>-</u>	<u>-</u>	<u>(42,317)</u>	<u>33,137</u>
Capital assets being depreciated:					
Buildings and improvements	1,077,614	-	-	-	1,077,614
Infrastructure	2,456,698	7,860	-	42,317	2,506,875
Machinery and equipment	<u>419,168</u>	<u>-</u>	<u>61,412</u>	<u>-</u>	<u>357,756</u>
Total capital assets being depreciated	<u>3,953,480</u>	<u>7,860</u>	<u>61,412</u>	<u>42,317</u>	<u>3,942,245</u>
Less accumulated depreciation for:					
Buildings and improvements	698,164	23,569	-	-	721,733
Infrastructure	1,955,568	15,051	-	-	1,970,619
Machinery and equipment	<u>396,622</u>	<u>3,280</u>	<u>60,962</u>	<u>-</u>	<u>338,940</u>
Total accumulated depreciation	<u>3,050,354</u>	<u>41,900</u>	<u>60,962</u>	<u>-</u>	<u>3,031,292</u>
Total capital assets being depreciated, net	<u>903,126</u>	<u>(34,040)</u>	<u>450</u>	<u>-</u>	<u>910,953</u>
Business-type activities capital assets, net	<u>\$ 978,580</u>	<u>(\$34,040)</u>	<u>\$ 450</u>	<u>\$ -</u>	<u>\$ 944,090</u>

G. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Balances due to and from other funds at September 30, 2022 were as follows:

<u>Due To Fund</u>	<u>Due From Fund</u>	<u>Payable</u>	<u>Reason</u>
General Fund	Custodial Funds	\$ 542,189	Short-term loan
General Fund	Other Governmental Funds	51,320	Short-term loan
General Fund	General Fund	153	Short-term loan
Road & Bridge Fund	CETRZ Fund	397,641	Short-term loan
Road & Bridge Fund	Custodial Funds	8,102	Short-term loan
Other Governmental Funds	Custodial Funds	6,358	Short-term loan
Other Governmental Funds	Other Governmental Funds	6,470	Short-term loan
Custodial Funds	Custodial Funds	<u>15,341</u>	Short-term loan
	Total	<u>\$1,027,574</u>	

All of the above amounts are expected to be repaid within one year.

Interfund transfers during the year ended September 30, 2022 were as follows:

<u>Transfers From</u>	<u>Transfers To</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Other Governmental Funds	\$ 75,000	Supplement other resources
General Fund	Airport Fund	61,000	Supplement other resources
ARPA Fund	General Fund	372,000	Supplement other resources
ARPA Fund	Road & Bridge Fund	62,980	Supplement other resources
ARPA Fund	Other Governmental Funds	420	Supplement other resources
Other Governmental Funds	General Fund	34,700	Supplement other resources
Other Governmental Funds	Other Governmental Funds	<u>535</u>	Supplement other resources
	Total	<u>\$606,635</u>	

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

H. LONG-TERM LIABILITIES

The County issues notes payable to provide funds for the acquisition and construction of major capital facilities. These issues are direct obligations and pledge the full faith and credit of the County.

Governmental Activities

Changes in long-term liabilities for the year ended September 30, 2022 were as follows:

	<u>Balance</u> <u>10/1/2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>09/30/2022</u>	<u>Due Within</u> <u>One Year</u>
Governmental Activities:					
Notes payable	\$708,983	\$ -	\$100,147	\$608,836	\$84,045
Compensated absences	<u>81,995</u>	<u>99,832</u>	<u>92,558</u>	<u>89,269</u>	<u>89,269</u>
Total long-term liabilities – governmental activities	<u>\$790,978</u>	<u>\$99,832</u>	<u>\$192,705</u>	<u>\$698,105</u>	<u>\$173,314</u>

For the governmental activities, compensated absences and other post-employment benefit obligations are generally liquidated by the General Fund.

Notes Payable

Obligations under notes payable at September 30, 2022 are as follows:

<u>Purpose</u>	<u>Original</u> <u>Amount</u>	<u>Date of</u> <u>Obligation</u>	<u>Final</u> <u>Maturity</u>	<u>Interest</u> <u>Rate</u>	<u>Balance</u> <u>9/30/2022</u>
2017 Wheel Loader – Precinct #1	\$123,860	6/8/20	6/12/25	2.95%	\$ 76,430
2021 JD 672 Motor Grader – Precinct #3	190,396	12/18/20	12/18/25	2.95%	171,012
2021 JD 672 Motor Grader – Precinct #3	199,802	12/18/20	12/18/25	2.95%	180,697
2021 JD 672 Motor Grader – Precinct #3	199,802	12/18/20	12/18/25	2.95%	<u>180,697</u>
Total Notes Payable					<u>\$608,836</u>

Notes payable debt service requirements to maturity are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$84,045	\$17,962	\$102,007
2024	86,525	15,482	102,007
2025	89,042	12,930	101,972
2026	<u>349,224</u>	<u>10,302</u>	<u>359,526</u>
Totals	<u>\$608,836</u>	<u>\$56,676</u>	<u>\$665,512</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

Business-Type Activities

Changes in long-term liabilities for the year ended September 30, 2022 were as follows:

	<u>Balance</u> <u>10/1/2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>9/30/2022</u>	<u>Due Within</u> <u>One Year</u>
Compensated absences	<u>\$4,944</u>	<u>\$6,279</u>	<u>\$5,398</u>	<u>\$5,825</u>	<u>\$5,825</u>
Total long-term liabilities – business-type activities	<u>\$4,944</u>	<u>\$6,279</u>	<u>\$5,398</u>	<u>\$5,825</u>	<u>\$5,825</u>

I. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; employee health benefits; and other claims of various nature. The County participates in the Texas Association of Counties Intergovernmental Risk Pool (Pool) which provides protection for risks of loss. Premiums are paid to the Pool which retains the risk of loss beyond the County's policy deductibles. Any losses reported but unsettled or incurred and not reported, are believed to be insignificant to the County's basic financial statements. For the last three years, there have been no significant reductions of insurance coverage or insurance settlements in excess of insurance coverage.

J. CONTINGENT LIABILITIES AND COMMITMENTS

Federal and State Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

The County periodically is a defendant in various lawsuits. At September 30, 2022, the County is not aware of any pending litigation.

Trust Funds

The District Clerk has invested trust funds at various financial institutions in accordance with court orders. The County has a fiduciary responsibility over these funds until their final disposition.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

K. DEFINED BENEFIT PENSION PLAN

1. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional, defined benefit pension plan in the statewide TCDRS. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of over 800 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report (ACFR) on a calendar year basis that is publicly available at www.tcdrs.org.

The plan provisions are adopted by the governing body of the County, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

2. Benefits Provided

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and the County-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees Covered by Benefit Terms

At the December 31, 2021 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	82
Inactive employees entitled to but not yet receiving benefits	44
Active employees	84

3. Contributions

The County has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using the actuarially determined rate of 12.89% for the months of the accounting year in 2021, and 13.19% for the months of the accounting year in 2022.

The contribution rate payable by the employee members for calendar year 2021 is the rate of 7% as adopted by the Commissioners' Court of the County. The employee contribution rate and the County contribution rate may be changed by the Commissioners' Court of the County within the options available in the TCDRS Act.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

4. Net Pension Asset

The County's Net Pension Asset (NPA) was measured as of December 31, 2021, and the Total Pension Liability used to calculate the Net Pension Asset was determined by an actuarial valuation.

Actuarial Assumptions

The actuarial assumptions that determined the total pension liability as of December 31, 2021 were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by GASB 68.

Real rate of return	5.00% per year
Inflation	2.50% per year
Long-term investment return	7.50% per year, net of pension plan investments expenses
Growth in membership	0.00% per year
Payroll growth	2.25% per year

Salary increases were based on a service-related table. The mortality rates for active members were based on 135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. The mortality rate for service retirees, beneficiaries, and non-depositing members was based on 135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. The mortality rates for disabled retirees were based on 160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation.

The capital market assumptions and information shown below are based on January 2022 information for a 10-year time horizon.

The valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation ⁽¹⁾</u>	<u>Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾</u>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	3.80%
Global Equities	MSCI World (net) Index	2.50%	4.10%
International Equities – Developed Markets	MSCI World Ex USA (net) Index	5.00%	3.80%
International Equities – Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.30%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	1.77%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.25%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	4.50%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	3.85%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.10%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	6.80%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.55%
Cash Equivalents	90-Day U.S. Treasury	2.00%	-1.05%

⁽¹⁾ Target asset allocation adopted at the March 2022 TCDRS Board Meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation of 2.6%, per Cliffwater's 2022 capital market assumptions

⁽³⁾ Includes vintage years 2005 – present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007 – present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006 – present of Quarter Pooled Horizon IRRs.

Discount Rate

The projected fiduciary net position was determined to be sufficient compared to projected benefit payments. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be sufficient to pay projected benefit payments in all future years. Therefore, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments (7.60%).

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

Changes in Net Pension Liability / (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) – (b)
Balances as of December 31, 2020	\$24,594,164	\$22,515,273	\$2,078,891
Changes for the year:			
Service cost	503,896	-	503,896
Interest on total pension liability	1,858,668	-	1,858,668
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	(86,699)	-	(86,699)
Effect of assumptions changes or inputs	(60,230)	-	(60,230)
Refund of contributions	(78,482)	(78,482)	-
Benefit payments	(1,229,270)	(1,229,270)	-
Administrative expenses	-	(14,521)	14,521
Member contributions	-	271,945	(271,945)
Net investment income	-	4,884,002	(4,884,002)
Employer contributions	-	500,769	(500,769)
Other changes	-	(8,958)	8,958
Balances as of December 31, 2021	<u>\$25,502,046</u>	<u>\$26,840,758</u>	<u>(\$1,338,712)</u>

Sensitivity Analysis

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Net pension liability (asset)	<u>\$1,709,249</u>	<u>(\$1,338,712)</u>	<u>(\$3,924,779)</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

Pension Expense

	<u>January 1, 2021 to December 31, 2021</u>
Service cost	\$ 503,896
Interest on total pension liability ⁽¹⁾	1,858,668
Effect of plan changes	-
Administrative expenses	14,521
Member contributions	(271,945)
Expected investment return net of investment expenses	(1,690,326)
Recognition of deferred inflows/outflows of resources:	
Recognition of economic/demographic gains or losses	(48,902)
Recognition of assumption changes or inputs	333,637
Recognition of investment gains or losses	(883,498)
Other ⁽²⁾	<u>8,958</u>
Pension expense	<u>(\$ 174,991)</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Deferred Outflows / Inflows of Resources

As of September 30, 2022, the deferred outflows and inflows of resources are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 62,482	\$ 99,672
Change in assumptions	657,738	45,172
Net difference between projected and actual earnings	-	3,079,976
Contributions made subsequent to measurement date	<u>380,649</u>	<u>-</u>
Total	<u>\$1,100,869</u>	<u>\$3,224,820</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

<u>Year Ended December 31:</u>	
2022	(\$375,215)
2023	(719,130)
2024	(771,519)
2025	(638,736)

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

L. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLAN

The County administers the Wilbarger County Retiree Health Care Plan for retired employees.

1. Plan Description

Any employee who meets the retirement eligibility requirements of the Texas County and District Retirement System, and who leaves the employ of the County may, upon retirement, elect to remain on the County's group medical. The retired employee may continue coverage for dependents as well. Premiums for the retired employee and any dependents are paid by the retired employee. Premiums are determined annually by estimating the amount needed to cover projected claims. The benefit is subject to annual appropriations by the Commissioners' Court.

2. Demographic Information

<u>Status</u>	<u>9/30/21</u>	<u>9/30/22</u>
Active – Employee Only	55	45
Active – Employee and Dependent	20	30
Retired – Employee Only	2	1
Retired – Employee and Dependent	0	0

3. Actuarial Methods and Assumptions Used for GASB Calculations

GASB accounting methodology were used to determine the post-retirement medical benefit obligations.

Actuarial Method	Individual Entry Age Normal Cost Method – Level Percentage of Projected Salary
Service Cost	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each participant's service between date of hire and date expected termination.
Total OPEB Liability	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
Discount Rate	4.77% (2.27% real rate of return plus 2.50% inflation)
Average Per Capita Claim Cost	The medical claim cost ranges from \$13,272 at age 50 to \$18,753 at age 64.
Health Care Cost Trend	Level 4.50%
Mortality	RPH-2014 Total Table with Projection MP-2021

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

Turnover	Rates varying based on gender, age and select and ultimate at 15 years. Rates are based on the TCDRS actuarial assumptions from the 2017 retirement plan valuation report. The rates vary by entry age, gender and years. For males the rates range from 2.4% to 33.4% and for females the rates range from 2.7% to 36.2%.
Disability	None assumed
Retirement Rates	The retirement rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans. The rates are unisex and range from 10% at age 50 to 25% at age 65.
Retiree Contributions	The retiree pays the full contribution rate for the medical and dental coverage.
Salary Scale	3.50%
Data Assumptions - Coverage	100% of all retirees who currently have healthcare coverage will continue with the same coverage until eligibility for Medicare. 25% of all actives who currently have healthcare coverage will continue with coverage upon retirement. For those with family coverage 25% will elect to continue with coverage including the spouse and the remainder will elect individual coverage. It is assumed that coverage is not continued beyond eligibility for Medicare.
Valuation Date	September 30, 2022
Measurement Date	September 30, 2022

4. Changes in Total OPEB Liability

	<u>Changes in Total OPEB Liability</u>
Balances as of September 30, 2021	\$139,499
Changes for the year:	
Service cost	9,367
Interest cost	3,269
Changes of benefit terms	-
Differences between expected and actual experience	(24,254)
Changes in assumptions	(22,468)
Other changes	-
Contributions-employer	-
Net investment income	-
Benefit payments	(7,119)
Administrative expense	-
Balance as of September 30, 2022	<u>\$ 98,294</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

Sensitivity Analysis of the Discount and Trend Rate

Discount Rate

The following presents the total OPEB liability of the County, calculated using the discount rate of 4.77%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.77%) or 1 percentage point higher (5.77%) than the current rate.

	1% Decrease <u>3.77%</u>	Current Discount Rate <u>4.77%</u>	1% Increase <u>5.77%</u>
Total OPEB liability	<u>\$106,727</u>	<u>\$98,294</u>	<u>\$90,586</u>

Trend Rate

The following presents the total OPEB liability of the County, calculated using the healthcare cost trend rate of 4.50%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.50%) or 1 percentage point higher (5.50%) than the current rate.

	1% Decrease <u>3.50%</u>	Current Health Care Trend Rate <u>4.50%</u>	1% Increase <u>5.50%</u>
Total OPEB liability	<u>\$87,816</u>	<u>\$98,294</u>	<u>\$110,665</u>

5. *OPEB Expense*

	<u>October 1, 2021 to September 30, 2022</u>
Service cost at October 1, 2021	\$9,367
Interest cost (including interest on Service Cost)	3,269
Changes of benefit terms	-
Current recognized deferred outflows (inflows)	-
Difference between expected and actual experience	(6,089)
Changes in assumptions or other inputs	(1,412)
Other changes, if significant	-
Difference of projected investment earnings	-
Total OPEB expense as of September 30, 2022	<u>\$5,135</u>

6. *Deferred Outflows / Inflows of Resources*

As of September 30, 2022, the deferred outflows and inflows of resources are as follows:

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$27,243
Changes of assumptions/inputs	8,076	18,716
Net difference between projected and actual investments	-	-
Contributions made subsequent to measurement date	<u>-</u>	<u>-</u>
Total	<u>\$8,076</u>	<u>\$45,959</u>

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB benefits, excluding contributions made subsequent to the measurement date, will be recognized in OPEB expense as follows:

<u>Year Ended December 31:</u>	
2023	(\$7,501)
2024	(7,501)
2025	(7,501)
2026	(7,663)
2027	(7,717)

M. FUND BALANCES

The Governmental Funds' fund balances consisted of the following at September 30, 2022:

	<u>General Fund</u>	<u>Road & Bridge</u>	<u>CETRZ Fund</u>	<u>ARPA Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Nonspendable:						
Inventories	\$ -	\$ 41,428	\$ -	\$ -	\$ -	\$ 41,428
Prepaid items	<u>110,582</u>	<u>30,095</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,677</u>
Total	<u>110,582</u>	<u>71,523</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,105</u>
nonspendable						
Restricted:						
Special services	-	-	-	-	369,121	369,121
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,985</u>	<u>98,431</u>	<u>116,416</u>
Total restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,985</u>	<u>467,552</u>	<u>485,537</u>
Committed:						
Road and bridge	-	2,236,798	-	-	-	2,236,798
Juvenile probation	-	-	-	-	7,816	7,816
Capital projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>234,649</u>	<u>234,649</u>
Total committed	<u>-</u>	<u>2,236,798</u>	<u>-</u>	<u>-</u>	<u>242,465</u>	<u>2,479,263</u>
Unassigned	<u>3,680,299</u>	<u>-</u>	<u>-</u>	<u>-</u>	(89)	<u>3,680,210</u>
Total fund balances	<u>\$3,790,881</u>	<u>\$2,308,321</u>	<u>\$ -</u>	<u>\$ 17,985</u>	<u>\$709,928</u>	<u>\$6,827,115</u>

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

N. TAX ABATEMENT AGREEMENTS

The County has approved five tax abatement agreements. The first agreement is dated December 21, 2011 with Rhodia, Inc., the second agreement is with Blue Summit Wind LLC dated March 12, 2012, the third agreement is with Electra Wind LLC dated May 11, 2015, the fourth agreement is with Lockett Wind, LLC dated November 13, 2017, and the fifth agreement is with Blue Summitt II Wind LLC dated December 18, 2018. All agreements were issued pursuant to the Property Redevelopment and Tax Abatement Act, as amended, in V.T.C.A. Tax Code, Chapter 313. It was noted that two other agreements will come on-line in future years.

The Rhodia, Inc. agreement is a ten-year abatement of taxable mineral interest for 100% the first four years, 80% year five, 60% year six, 40% year seven, 30% year eight, 20% year nine, and 10% year ten. This is the ninth year of the agreement, and the total value loss was \$652,350. The reduction in M&O taxes was \$2,428 and I&S taxes was \$1,265.

The Blue Summit Wind LLC agreement is a ten-year abatement of taxable real and personal property for 60% the first five years and 40% the last five years. This is the ninth year of the agreement, and the total value loss was \$23,957,380. The reduction in M&O taxes was \$89,172 and I&S taxes was \$46,473.

The Electra Wind LLC agreement is a ten-year abatement of taxable real and personal property for 100% all years, with payments in lieu of taxes of \$345,000 due in years 1 through 7 and \$460,000 due in years 8 through 10. This is the fifth year of the agreement, and the total value loss was \$170,853,870. The reduction in M&O taxes was \$635,935 and I&S taxes was \$331,422.

The Lockett Wind, LLC agreement is a ten-year abatement of taxable real and personal property for 100% all years, with payments in lieu of taxes of \$225,000 due in years 1 through 4, \$262,500 due in years 5 through 7 and \$300,000 due in years 8 through 10. This is the second year of the agreement and the total value loss was \$185,907,760. The reduction in M&O taxes was \$691,967 and I&S taxes was \$360,624.

The Blue Summit II Wind LLC agreement is a ten-year abatement of taxable real and personal property for 100% all years, with payments in lieu of taxes of \$93,600 due in years 1 through 5 and \$117,000 due in years 6 through 10. This is the third year of the agreement and the total value loss was \$37,285,570. The reduction in M&O taxes was \$138,781 and I&S taxes was \$72,327.

All of the agreements have early termination/default clauses that without the consent of the County or in the event that the company or its successor-in-interest fails to comply in any material respect with the terms of the agreement or to meet any material obligation under the agreement, then the County shall be entitled to the recapture of all ad valorem tax revenue lost as a result of the agreement together with the payment of 10% interest on that recaptured ad valorem tax revenue.

O. ECONOMIC DEPENDENCY

The County's top two taxpayers' taxable values equal \$265,864,250, or approximately 26% of the total taxable value for 2021-22. A significant decline in taxable values from one or both of those entities could have a material adverse effect on the County's operations.

WILBARGER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS (CONT'D.)
SEPTEMBER 30, 2022

P. PRIOR PERIOD ADJUSTMENT

During fiscal year 2022, the County adopted GASB Statement No. 87, Leases. Prior to the implementation of GASB 87, the County's lease agreements were only reported as non-operating revenues in the statement of revenues, expenses, and changes in fund net position – enterprise fund. After the implementation of GASB 87, the total value of the County's lease agreements are reported as right-to-use lease receivables and related deferred inflows of resources. The effect of implementing this new standard is a decrease to beginning net position of \$12,228 for the Business-Type Activities and the Enterprise Fund.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

WILBARGER COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 3,833,242	\$ 3,833,242	\$ 3,943,177	\$ 109,935
Sales taxes	775,000	775,000	805,475	30,475
Other taxes	13,000	13,000	20,459	7,459
Payments in lieu of taxes	715,225	715,225	719,095	3,870
Fees and commissions	763,900	763,900	707,686	(56,214)
Fines and forfeitures	150,000	150,000	151,938	1,938
Intergovernmental	134,200	134,200	142,461	8,261
Investment return	40,000	40,000	47,390	7,390
Miscellaneous	68,000	90,735	108,212	17,477
Total revenues	6,492,567	6,515,302	6,645,893	130,591
Expenditures				
Current:				
General government:				
County Judge	236,259	202,059	200,990	1,069
County Clerk	347,989	312,989	298,766	14,223
Veterans service	13,500	13,500	10,361	3,139
Non-departmental	718,775	660,304	648,721	11,583
Total General government	1,316,523	1,188,852	1,158,838	30,014
Judicial:				
Law library	48,726	60,226	55,958	4,268
Justice of the Peace #1	136,139	137,639	137,341	298
Justice of the Peace #2	159,286	164,986	164,947	39
District Attorney	290,312	278,812	260,284	18,528
District Clerk	232,482	232,482	225,405	7,077
District Court	362,752	442,216	426,375	15,841
Total Judicial	1,229,697	1,316,361	1,270,310	46,051
Legal:				
County Attorney	257,456	265,031	265,348	(317)
Financial:				
Tax Collector	280,685	280,685	276,053	4,632
Treasurer	97,072	97,072	94,446	2,626
County Auditor	177,470	177,470	165,321	12,149
Total Financial	555,227	555,227	535,820	19,407
Public facilities:				
Courthouse	224,727	304,727	298,370	6,357
Jail	1,040,074	1,352,074	1,306,310	45,764
Auditorium	362,950	362,950	289,190	73,760
Arena	167,677	219,867	221,243	(1,376)
Total Public facilities	1,795,428	2,239,618	2,115,113	124,505

WILBARGER COUNTY, TEXAS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Public Safety:				
Constable #1	79,889	83,889	82,963	926
Constable #2	75,931	79,531	79,198	333
Juvenile probation	35,000	69,700	11,980	57,720
Sheriff	743,595	805,926	787,302	18,624
Civil defense	72,804	68,848	67,572	1,276
Department of Public Safety	2,000	2,000	665	1,335
Community supervision	50	50	2	48
Total Public Safety	1,009,269	1,109,944	1,029,682	80,262
Health and Welfare:				
Health and welfare	66,738	66,738	63,267	3,471
Outreach services	21,350	27,110	25,488	1,622
Total Health and Welfare	88,088	93,848	88,755	5,093
Conservation:				
Extension service	180,162	180,162	123,010	57,152
Total expenditures	6,431,850	6,949,043	6,586,876	362,167
Excess of revenues over (under) expenditures	60,717	(433,741)	59,017	492,758
Other sources (uses):				
Transfers in	-	406,700	406,700	-
Transfers out	(100,000)	(131,600)	(136,000)	(4,400)
Proceeds from sale of capital assets	7,500	7,500	-	(7,500)
Total other sources (uses)	(92,500)	282,600	270,700	(11,900)
Net change in fund balances	(31,783)	(151,141)	329,717	480,858
Fund balances, beginning of year	3,461,164	3,461,164	3,461,164	-
Fund balances, end of year	\$ 3,429,381	\$ 3,310,023	\$ 3,790,881	\$ 480,858

WILBARGER COUNTY, TEXAS
ROAD AND BRIDGE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 1,955,807	\$ 1,955,807	\$ 2,039,026	\$ 83,219
Payments in lieu of taxes	-	-	2,519	2,519
Fees and commissions	530,000	530,000	515,062	(14,938)
Intergovernmental	19,100	19,100	18,933	(167)
Investment return	10,000	10,000	19,791	9,791
Miscellaneous	5,000	7,600	2,626	(4,974)
Total revenues	<u>2,519,907</u>	<u>2,522,507</u>	<u>2,597,957</u>	<u>75,450</u>
Expenditures				
Current:				
General government:				
Road and bridge administration	64,900	64,900	62,649	2,251
Total General government	<u>64,900</u>	<u>64,900</u>	<u>62,649</u>	<u>2,251</u>
Road and Bridge:				
Precinct Number One	596,977	596,977	593,511	3,466
Precinct Number Two	604,156	605,156	571,680	33,476
Precinct Number Three	517,682	581,082	547,549	33,533
Precinct Number Four	574,149	575,749	637,898	(62,149)
Total Road and Bridge	<u>2,292,964</u>	<u>2,358,964</u>	<u>2,350,638</u>	<u>8,326</u>
Debt service:				
Principal	101,000	101,000	100,100	900
Interest	21,700	21,700	21,044	656
Total Debt Service	<u>122,700</u>	<u>122,700</u>	<u>121,144</u>	<u>1,556</u>
Total expenditures	<u>2,480,564</u>	<u>2,546,564</u>	<u>2,534,431</u>	<u>12,133</u>
Excess of revenues over (under) expenditures	<u>39,343</u>	<u>(24,057)</u>	<u>63,526</u>	<u>87,583</u>
Other financing sources:				
Transfers in	-	63,400	62,980	(420)
Proceeds from sale of capital assets	100,000	100,000	-	(100,000)
Total other financing sources	<u>100,000</u>	<u>163,400</u>	<u>62,980</u>	<u>(100,420)</u>
Net change in fund balances	139,343	139,343	126,506	(12,837)
Fund balances - beginning	<u>2,181,815</u>	<u>2,181,815</u>	<u>2,181,815</u>	<u>-</u>
Fund balances - ending	<u>\$ 2,321,158</u>	<u>\$ 2,321,158</u>	<u>\$ 2,308,321</u>	<u>\$ (12,837)</u>

WILBARGER COUNTY, TEXAS
CETRZ FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$ -	\$ -	385,267	\$ 385,267
Total revenues	-	-	385,267	385,267
Expenditures				
Current:				
Road and bridge	-	-	385,267	(385,267)
Total expenditures	-	-	385,267	(385,267)
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -

WILBARGER COUNTY, TEXAS
ARPA FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance With Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$ -	\$ 1,240,115	\$ 596,050	\$ (644,065)
Investment return	1,000	7,200	17,129	9,929
Total revenues	1,000	1,247,315	613,179	(634,136)
Expenditures				
Current:				
ARPA related	100,000	600,000	160,651	439,349
Total expenditures	100,000	600,000	160,651	439,349
Excess of revenues over (under) expenditures	(99,000)	647,315	452,528	(194,787)
Other financing uses:				
Transfers out	-	(435,400)	(435,400)	-
Total other financing uses	-	(435,400)	(435,400)	-
Net change in fund balances	(99,000)	211,915	17,128	(194,787)
Fund balances - beginning	857	857	857	-
Fund balances - ending	\$ (98,143)	\$ 212,772	\$ 17,985	\$ (194,787)

WILBARGER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

	2021	2020	2019	2018
Total Pension Liability				
Service cost	\$ 503,896	\$ 457,281	\$ 477,872	\$ 455,721
Interest on total pension liability	1,858,668	1,781,093	1,686,730	1,611,912
Effect of plan changes	-	-	97,731	-
Effect of assumption changes or inputs	(60,230)	1,315,478	-	-
Effect of economic/demographic (gains) or losses	(86,699)	111,561	26,810	(173,236)
Benefit payments/refunds of contributions	(1,307,751)	(1,182,511)	(1,027,666)	(959,410)
Net change in total pension liability	907,884	2,482,902	1,261,477	934,987
Total pension liability (asset), beginning	24,594,164	22,111,262	20,849,785	19,914,798
Total pension liability (asset), ending (a)	<u>\$ 25,502,048</u>	<u>\$ 24,594,164</u>	<u>\$ 22,111,262</u>	<u>\$ 20,849,785</u>
Fiduciary Net Position				
Employer contributions	\$ 500,769	\$ 496,626	\$ 464,008	\$ 460,698
Member contributions	271,945	280,805	273,173	267,623
Investment income net of investment expenses	4,884,002	2,147,840	2,978,265	(351,635)
Benefit payments/refunds of contributions	(1,307,751)	(1,182,511)	(1,027,666)	(959,411)
Administrative expenses	(14,521)	(16,475)	(15,850)	(14,565)
Other	(8,957)	(9,926)	(7,048)	(5,003)
Net change in fiduciary net position	4,325,487	1,716,359	2,664,882	(602,293)
Fiduciary net position, beginning	22,515,273	20,798,914	18,134,032	18,736,325
Fiduciary net position, ending (b)	<u>\$ 26,840,760</u>	<u>\$ 22,515,273</u>	<u>\$ 20,798,914</u>	<u>\$ 18,134,032</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$ (1,338,712)</u>	<u>\$ 2,078,891</u>	<u>\$ 1,312,348</u>	<u>\$ 2,715,753</u>
Fiduciary net position as a % of total pension liability	<u>105.25%</u>	<u>91.55%</u>	<u>94.06%</u>	<u>86.97%</u>
Pensionable covered payroll	<u>\$ 3,884,929</u>	<u>\$ 4,011,503</u>	<u>\$ 3,902,478</u>	<u>\$ 3,823,186</u>
Net pension liability as a % of covered payroll	<u>-34.46%</u>	<u>51.82%</u>	<u>33.63%</u>	<u>71.03%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

2017	2016	2015	2014	2013	2012
\$ 454,669	\$ 477,053	\$ 473,833	\$ 470,346	N/A	N/A
1,529,309	1,423,069	1,364,294	1,290,558	N/A	N/A
-	-	(63,363)	-	N/A	N/A
99,121	-	181,537	-	N/A	N/A
(135,869)	31,531	(354,534)	(125,195)	N/A	N/A
(898,732)	(785,156)	(853,111)	(719,553)	N/A	N/A
1,048,498	1,146,497	748,656	916,156	N/A	N/A
18,866,300	17,719,803	16,971,147	16,054,991	N/A	N/A
<u>\$ 19,914,798</u>	<u>\$ 18,866,300</u>	<u>\$ 17,719,803</u>	<u>\$ 16,971,147</u>	<u>N/A</u>	<u>N/A</u>
\$ 425,505	\$ 442,766	\$ 442,847	\$ 440,759	N/A	N/A
259,452	262,915	256,828	254,256	N/A	N/A
2,412,699	1,143,738	(46,804)	1,014,994	N/A	N/A
(898,731)	(785,156)	(853,111)	(719,553)	N/A	N/A
(12,460)	(12,426)	(11,232)	(11,821)	N/A	N/A
(2,983)	23,444	(101,807)	(114,370)	N/A	N/A
2,183,482	1,075,281	(313,279)	864,265	N/A	N/A
16,552,843	15,477,562	15,790,841	14,926,576	N/A	N/A
<u>\$ 18,736,325</u>	<u>\$ 16,552,843</u>	<u>\$ 15,477,562</u>	<u>\$ 15,790,841</u>	<u>N/A</u>	<u>N/A</u>
<u>\$ 1,178,473</u>	<u>\$ 2,313,457</u>	<u>\$ 2,242,241</u>	<u>\$ 1,180,306</u>	<u>N/A</u>	<u>N/A</u>
<u>94.08%</u>	<u>87.74%</u>	<u>87.35%</u>	<u>93.05%</u>	<u>N/A</u>	<u>N/A</u>
<u>\$ 3,706,463</u>	<u>\$ 3,733,218</u>	<u>\$ 3,668,973</u>	<u>\$ 3,632,223</u>	<u>N/A</u>	<u>N/A</u>
<u>31.80%</u>	<u>61.97%</u>	<u>61.11%</u>	<u>32.50%</u>	<u>N/A</u>	<u>N/A</u>

WILBARGER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll (1)	Actual Contribution as a % of Covered Payroll
2013	\$ 413,912	\$ 413,912	\$ -	\$ 3,501,755	11.8%
2014	440,589	440,759	(170)	3,632,223	12.1%
2015	442,847	442,847	-	3,668,973	12.1%
2016	442,847	442,847	-	3,668,973	12.1%
2017	427,464	427,464	-	3,694,147	11.6%
2018	453,080	453,080	-	3,802,615	11.9%
2019	466,334	466,334	-	3,909,673	11.9%
2020	473,351	473,351	-	3,867,754	12.2%
2021	498,916	498,916	-	3,912,415	12.8%
2022	513,489	513,489	-	3,916,424	13.1%

(1) Payroll is calculated based on contributions as reported to TCDRS.

WILBARGER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
WILBARGER COUNTY RETIREE HEALTH CARE PLAN

	2022	2021	2020
Total OPEB Liability			
Service cost	\$ 9,367	\$ 9,367	\$ 7,568
Interest cost	3,269	3,124	5,170
Change of benefit terms	-	-	-
Difference between expected and actual experience	(24,254)	-	(13,158)
Changes in assumptions	(22,468)	-	15,096
Other changes	-	-	-
Contributions-employer	-	-	-
Net investment income	-	-	-
Benefit payments	(7,119)	(4,957)	(4,957)
Administrative expense	-	-	-
Net change in total OPEB liability	(41,205)	7,534	9,719
Total OPEB liability, beginning	139,499	131,965	122,246
Total OPEB liability, ending	<u>\$ 98,294</u>	<u>\$ 139,499</u>	<u>\$ 131,965</u>
Covered payroll	<u>\$ 3,032,450</u>	<u>\$ 2,859,072</u>	<u>\$ 2,859,072</u>
Total OPEB liability as a % of covered payroll	<u>3.24%</u>	<u>4.88%</u>	<u>4.62%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 74/75, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

2019	2018	2017	2016	2015	2014	2013
\$ 7,568	\$ 7,273	N/A	N/A	N/A	N/A	N/A
4,474	4,300	N/A	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A	N/A
-	-	N/A	N/A	N/A	N/A	N/A
12,042	11,573	N/A	N/A	N/A	N/A	N/A
110,204	98,631	N/A	N/A	N/A	N/A	N/A
\$ 122,246	\$ 110,204	N/A	N/A	N/A	N/A	N/A
\$ 3,045,379	\$ 3,045,379	N/A	N/A	N/A	N/A	N/A
4.01%	3.62%	N/A	N/A	N/A	N/A	N/A

WILBARGER COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2022

A. BUDGETARY INFORMATION

Annual budgets are adopted on the GAAP basis of accounting for all governmental funds except capital project funds. Project-length budgets were adopted for all capital project funds. All annual appropriations lapse at fiscal year end.

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge. The County Judge reviews budget requests and holds informal hearings when needed. Before October 1, a proposed budget is presented to the Commissioners' Court. A public hearing is then held and the Commissioners' Court takes action on the proposed budget. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available fund balance.

Once the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping members of the Commissioners' Court advised of the conditions of the various funds and accounts.

The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. No amendments may be made without Commissioners' Court approval to the total budget for each department within a fund. Thus, the legal level of budgetary control is at the department level. No supplemental appropriations were required during the year.

The County over-expended the final amended budget in the following funds and categories:

General Fund:	
County attorney	\$ 317
Arena	1,376
Road and Bridge Fund:	
Precinct Number Four	62,149

Encumbrance accounting is not employed by the County because it is not considered necessary to assure effective budgetary control.

WILBARGER COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED SEPTEMBER 30, 2022

B. TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

Valuation Date	Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.
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Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	18.9 years (based on contribution rate calculated in 12/31/2021 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2020: Employer contributions reflect that a 1% flat COLA was adopted.

C. WILBARGER COUNTY RETIREE HEALTH CARE PLAN

The discount rate increased from 2.26% to 4.77% since the last measurement date.

***COMBINING STATEMENTS AND BUDGET COMPARISONS
AS SUPPLEMENTARY INFORMATION***

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Jury Fund – This fund is used to account for the cost of providing jury service for county and district courts.

Special Services Fund – This fund is used to account for special fees with specific purposes as set out by state legislation. Funding is provided by those specific fees.

Grant Fund – This fund is used to account for various individual grants received by Wilbarger County.

Juvenile Services Fund – This fund is used to account for the services of the 46th Juvenile Justice District and the related reimbursements received from the state.

CAPITAL PROJECTS FUND

Capital Projects Fund – This fund is used to account for the accumulation of resources for, and the payment of capital projects.

WILBARGER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	Special Revenue Funds				Total Nonmajor Governmental Funds (See Exhibit A-3)
	Jury Fund	Special Services Fund	Grant Fund	Juvenile Services Fund	Capital Projects Fund
Assets					
Cash and cash equivalents	\$ (129)	\$ 5,010	\$ 98,966	\$ 2,437	\$ 99
Investments	-	357,757	-	-	234,086
Receivables, net:					
Fines	-	3,961	-	-	-
Intergovernmental	-	14	-	55,192	-
Other	-	778	-	-	464
Due from other funds	-	6,358	-	6,470	-
Total assets	<u>\$ (129)</u>	<u>\$ 373,878</u>	<u>\$ 98,966</u>	<u>\$ 64,099</u>	<u>\$ 234,649</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances					
Liabilities:					
Accounts payable	\$ (40)	\$ 796	\$ 535	\$ (1,662)	\$ -
Due to others	-	-	-	155	-
Due to other funds	-	-	-	57,790	-
Total liabilities	<u>(40)</u>	<u>796</u>	<u>535</u>	<u>56,283</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenues	-	3,961	-	-	-
Fund balances:					
Restricted	-	369,121	98,431	-	-
Committed	-	-	-	7,816	234,649
Unassigned	(89)	-	-	-	-
Total fund balances	<u>(89)</u>	<u>369,121</u>	<u>98,431</u>	<u>7,816</u>	<u>234,649</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ (129)</u>	<u>\$ 373,878</u>	<u>\$ 98,966</u>	<u>\$ 64,099</u>	<u>\$ 234,649</u>

WILBARGER COUNTY, TEXAS**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Special Revenue Funds				Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit A-5)
	Jury Fund	Special Services Fund	Grant Fund	Juvenile Services Fund		
Revenues						
Fees and commissions	\$ -	\$ 91,489	\$ -	\$ 1,819	\$ -	\$ 93,308
Fines and forfeitures	-	26,781	-	-	-	26,781
Intergovernmental	1,632	-	22,082	205,189	-	228,903
Investment return	39	3,394	82	298	2,183	5,996
Miscellaneous	617	-	-	-	-	617
Total revenues	<u>2,288</u>	<u>121,664</u>	<u>22,164</u>	<u>207,306</u>	<u>2,183</u>	<u>355,605</u>
Expenditures						
Current:						
General government	-	66,830	-	-	-	66,830
Judicial	-	-	22,082	-	-	22,082
Legal	9,202	-	-	-	-	9,202
Public safety	-	-	-	247,672	-	247,672
Total expenditures	<u>9,202</u>	<u>66,830</u>	<u>22,082</u>	<u>247,672</u>	<u>-</u>	<u>345,786</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,914)</u>	<u>54,834</u>	<u>82</u>	<u>(40,366)</u>	<u>2,183</u>	<u>9,819</u>
Other sources (uses):						
Transfers in	5,000	420	535	35,000	35,000	75,955
Transfers out	-	-	(35,235)	-	-	(35,235)
Total other sources (uses)	<u>5,000</u>	<u>420</u>	<u>(34,700)</u>	<u>35,000</u>	<u>35,000</u>	<u>40,720</u>
Net change in fund balances	<u>(1,914)</u>	<u>55,254</u>	<u>(34,618)</u>	<u>(5,366)</u>	<u>37,183</u>	<u>50,539</u>
Fund balances, beginning of year	<u>1,825</u>	<u>313,867</u>	<u>133,049</u>	<u>13,182</u>	<u>197,466</u>	<u>659,389</u>
Fund balances, end of year	<u>\$ (89)</u>	<u>\$ 369,121</u>	<u>\$ 98,431</u>	<u>\$ 7,816</u>	<u>\$ 234,649</u>	<u>\$ 709,928</u>

WILBARGER COUNTY, TEXAS
JURY FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
Revenues				
Intergovernmental	\$ 3,000	\$ 3,000	\$ 1,632	\$ (1,368)
Investment return	50	50	39	(11)
Miscellaneous	-	-	617	617
Total revenues	<u>3,050</u>	<u>3,050</u>	<u>2,288</u>	<u>(762)</u>
Expenditures				
Current:				
Legal	<u>24,000</u>	<u>24,000</u>	<u>9,202</u>	<u>14,798</u>
Excess of revenues over (under) expenditures	(20,950)	(20,950)	(6,914)	14,036
Other source:				
Transfers in	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Net change in fund balances	(15,950)	(15,950)	(1,914)	14,036
Fund balances, beginning of year	1,825	1,825	1,825	-
Fund balances, end of year	<u>\$ (14,125)</u>	<u>\$ (14,125)</u>	<u>\$ (89)</u>	<u>\$ 14,036</u>

WILBARGER COUNTY, TEXAS
SPECIAL SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
Revenues				
Fees and commissions	\$ 98,900	\$ 98,900	\$ 91,489	\$ (7,411)
Fines and forfeitures	25,000	25,000	26,781	1,781
Investment return	2,000	2,000	3,394	1,394
Total revenues	<u>125,900</u>	<u>125,900</u>	<u>121,664</u>	<u>(4,236)</u>
Expenditures				
Current:				
General government	<u>194,855</u>	<u>194,855</u>	<u>66,830</u>	<u>128,025</u>
Excess of revenues over (under) expenditures	<u>(68,955)</u>	<u>(68,955)</u>	<u>54,834</u>	<u>123,789</u>
Other sources (uses):				
Transfers in	-	-	420	420
Transfers out	(5,000)	(5,000)	-	5,000
Total other sources (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>420</u>	<u>5,420</u>
Net change in fund balances	(73,955)	(73,955)	55,254	129,209
Fund balances, beginning of year	313,867	313,867	313,867	-
Fund balances, end of year	<u>\$ 239,912</u>	<u>\$ 239,912</u>	<u>\$ 369,121</u>	<u>\$ 129,209</u>

WILBARGER COUNTY, TEXAS
GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$ 15,000	\$ 135,646	\$ 22,082	\$ (113,564)
Investment return	-	-	82	82
Total revenues	15,000	135,646	22,164	(113,482)
Expenditures				
Current:				
General government	-	34,700	-	34,700
Judicial	15,000	22,082	22,082	-
Total expenditures	15,000	56,782	22,082	34,700
Excess of revenues over (under) expenditures	-	78,864	82	(78,782)
Other sources (uses):				
Transfers in	-	-	535	535
Transfers out	-	-	(35,235)	(35,235)
Total other sources (uses)	-	-	(34,700)	(34,700)
Net change in fund balances	-	78,864	(34,618)	(113,482)
Fund balances, beginning of year	133,049	133,049	133,049	-
Fund balances, end of year	\$ 133,049	\$ 211,913	\$ 98,431	\$ (113,482)

WILBARGER COUNTY, TEXAS
JUVENILE SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual	
Revenues				
Fees and commissions	\$ 1,869	\$ 1,869	\$ 1,819	\$ (50)
Intergovernmental	223,700	223,700	205,189	(18,511)
Investment return	287	287	298	11
Total revenues	<u>225,856</u>	<u>225,856</u>	<u>207,306</u>	<u>(18,550)</u>
Expenditures				
Current:				
Public safety	225,594	225,594	247,672	(22,078)
Total expenditures	<u>225,594</u>	<u>225,594</u>	<u>247,672</u>	<u>(22,078)</u>
Excess of revenues over (under) expenditures	262	262	(40,366)	(40,628)
Other source:				
Transfers in	-	-	35,000	35,000
Net change in fund balances	262	262	(5,366)	(5,628)
Fund balances, beginning of year	13,182	13,182	13,182	-
Fund balances, end of year	<u>\$ 13,444</u>	<u>\$ 13,444</u>	<u>\$ 7,816</u>	<u>\$ (5,628)</u>

WILBARGER COUNTY, TEXAS
CAPITAL PROJECTS FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual	
Revenues				
Investment return	\$ 1,750	\$ 1,750	\$ 2,183	\$ 433
Total revenues	<u>1,750</u>	<u>1,750</u>	<u>2,183</u>	<u>433</u>
Expenditures				
Current:				
Public facilities	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	1,750	1,750	2,183	433
Other source:				
Transfers in	-	35,000	35,000	-
Net change in fund balances	1,750	36,750	37,183	433
Fund balances, beginning of year	197,466	197,466	197,466	-
Fund balances, end of year	<u>\$ 199,216</u>	<u>\$ 234,216</u>	<u>\$ 234,649</u>	<u>\$ 433</u>

FIDUCIARY FUNDS

Custodial funds are used to account for assets held by the government as a custodian for individuals, private organizations, or other governments.

Tax Assessor/Collector – This fund is used to account for receipts of the tax assessor/collector pending disposition to individuals and entities, the County and other governments.

County Clerk – This fund is used to account for receipts of the county clerk pending disposition to individuals and entities, the County or other governments.

Sheriff – This fund is used to account for receipts of the sheriff pending disposition to individuals and entities, the County or other governments.

County Attorney – This fund is used to account for receipts of the county attorney pending disposition to individuals and entities, the County or other governments.

Justice of the Peace Fee Account – This fund is used to account for receipts of fines and court costs by two justices of the peace pending disposition to individuals and entities, the County or other governments.

District Clerk – This fund is used to account for receipts of the District Clerk pending disposition to individuals and entities, the County or other governments.

District Attorney – This fund is used to account for receipts of the District Attorney pending disposition to individuals and entities, the County or other governments.

Constable #1 – This fund is used to account for training funds of Constable #1 pending disposition to individuals and others.

Constable #2 – This fund is used to account for training funds of Constable #2 pending disposition to individuals and others.

State Tax – This fund is used to account for receipts for state court costs and fees pending disposition to individuals and entities, the County or other governments.

Jail Commissary – This fund is used to account for the activity of the jail commissary.

Christmas Club Account – This fund is used as a savings account for the receipts withheld from employees' regular paychecks and held pending yearly distribution to the employees from which it was withheld.

Probation Account – This fund is used to account for funds held related to adult probation.

Historical Commission Account – This fund is used to account for funds held related to the Historical Commission.

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2022

	Tax Assessor/ Collector	County Clerk	Sheriff	County Attorney	Justice of the Peace Fee Account
Assets					
Cash and cash equivalents	\$ 78,526	\$ 66,758	\$ 29,270	\$ 42,886	\$ 25,051
Investments	-	52,321	-	-	-
Due from others	-	-	-	-	785
Due from other funds	-	-	-	-	-
Total assets	<u>78,526</u>	<u>119,079</u>	<u>29,270</u>	<u>42,886</u>	<u>25,836</u>
Liabilities					
Accounts payable	-	-	-	-	-
Due to other funds	500,469	31,968	2,727	-	24,597
Due to other governments	<u>78,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>578,996</u>	<u>31,968</u>	<u>2,727</u>	<u>-</u>	<u>24,597</u>
Net Position					
Restricted for other purposes	(500,470)	87,111	26,543	42,886	1,239
Total net position	<u>\$ (500,470)</u>	<u>\$ 87,111</u>	<u>\$ 26,543</u>	<u>\$ 42,886</u>	<u>\$ 1,239</u>

District Clerk	District Attorney	Constable #1	Constable #2	State Tax	Jail Commissary
\$ 26,672	\$ 230,229	\$ 3,637	\$ 4,044	\$ 37,054	\$ 6,900
167,316	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	15,341	-
193,988	230,229	3,637	4,044	52,395	6,900
-	-	-	-	4,958	-
9,937	2,292	-	-	-	-
-	-	-	-	47,437	-
9,937	2,292	-	-	52,395	-
184,051	227,937	3,637	4,044	-	6,900
\$ 184,051	\$ 227,937	\$ 3,637	\$ 4,044	\$ -	\$ 6,900

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2022

	Christmas Club Account	Probation Account	Historical Commission	Total Custodial Funds (See Exhibit A-10)
Assets				
Cash and cash equivalents	\$ 67,956	\$ 197,529	\$ 13,887	\$ 830,399
Investments	-	-	-	219,637
Due from others	-	-	-	785
Due from other funds	-	-	-	15,341
Total assets	<u>67,956</u>	<u>197,529</u>	<u>13,887</u>	<u>1,066,162</u>
Liabilities				
Accounts payable	-	-	-	4,958
Due to other funds	-	-	-	571,990
Due to other governments	-	-	-	125,964
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>702,912</u>
Net Position				
Restricted for other purposes	67,956	197,529	13,887	363,250
Total net position	<u>\$ 67,956</u>	<u>\$ 197,529</u>	<u>\$ 13,887</u>	<u>\$ 363,250</u>

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Tax Assessor/ Collector	County Clerk	Sheriff
Additions			
Juvenile Probation	\$ -	\$ -	\$ -
Sheriff's Department	-	-	86,027
Tax Assessor Collector	27,673,314	-	-
County Clerk	-	28,517	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	-	-	-
Total additions	<u>27,673,314</u>	<u>28,517</u>	<u>86,027</u>
Deductions			
Juvenile Probation	-	-	-
Sheriff's Department	-	-	84,114
Tax Assessor Collector	28,173,784	-	-
County Clerk	-	32,209	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	-	-	-
Total deductions	<u>28,173,784</u>	<u>32,209</u>	<u>84,114</u>
Change in net position	(500,470)	(3,692)	1,913
Net position - beginning	-	90,803	24,630
Net position - ending	<u>\$ (500,470)</u>	<u>\$ 87,111</u>	<u>\$ 26,543</u>

County Attorney	Justice of the Peace Fee Account	District Clerk	District Attorney	Constable #1	Constable #2
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	252,157	-	-	-
26,317	-	-	294,439	-	-
-	272,683	-	-	-	-
-	-	-	-	555	575
<u>26,317</u>	<u>272,683</u>	<u>252,157</u>	<u>294,439</u>	<u>555</u>	<u>575</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	685,004	-	-	-
26,618	-	-	333,348	-	-
-	272,462	-	-	-	-
-	-	-	-	62	195
<u>26,618</u>	<u>272,462</u>	<u>685,004</u>	<u>333,348</u>	<u>62</u>	<u>195</u>
(301)	221	(432,847)	(38,909)	493	380
43,187	1,018	616,898	266,846	3,144	3,664
<u>\$ 42,886</u>	<u>\$ 1,239</u>	<u>\$ 184,051</u>	<u>\$ 227,937</u>	<u>\$ 3,637</u>	<u>\$ 4,044</u>

WILBARGER COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	State Tax	Jail Commissary	Christmas Club Account
Additions			
Juvenile Probation	\$ -	\$ -	\$ -
Sheriff's Department	-	-	-
Tax Assessor Collector	-	-	-
County Clerk	-	-	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	386,306	103	152,594
Total additions	<u>386,306</u>	<u>103</u>	<u>152,594</u>
Deductions			
Juvenile Probation	-	-	-
Sheriff's Department	-	-	-
Tax Assessor Collector	-	-	-
County Clerk	-	-	-
District Clerk	-	-	-
County and District Attorneys	-	-	-
Justice of the Peace	-	-	-
Miscellaneous	386,306	19,926	156,874
Total deductions	<u>386,306</u>	<u>19,926</u>	<u>156,874</u>
Change in net position	-	(19,823)	(4,280)
Net position - beginning	-	26,723	72,236
Net position - ending	<u>\$ -</u>	<u>\$ 6,900</u>	<u>\$ 67,956</u>

Probation Account	Historical Commission	Total Custodial Funds (See Exhibit A-11)
\$ 1,279,612	\$ -	\$ 1,279,612
-	-	86,027
-	-	27,673,314
-	-	28,517
-	-	252,157
-	-	320,756
-	-	272,683
-	13,712	553,845
<u>1,279,612</u>	<u>13,712</u>	<u>30,466,911</u>
1,246,510	-	1,246,510
-	-	84,114
-	-	28,173,784
-	-	32,209
-	-	685,004
-	-	359,966
-	-	272,462
-	13,575	576,938
<u>1,246,510</u>	<u>13,575</u>	<u>31,430,987</u>
33,102	137	(964,076)
164,427	13,750	1,327,326
<u>\$ 197,529</u>	<u>\$ 13,887</u>	<u>\$ 363,250</u>