

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR WILBARGER COUNTY

A tax rate of \$0.52440 per \$100 valuation has been proposed for adoption by the governing body of Wilbarger County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of Wilbarger County proposes to use revenue attributable to the tax rate increase for the purpose of acquiring capital assets and improvements.

PROPOSED TAX RATE	\$0.52440 per \$100
PRECEDING YEAR'S TAX RATE	\$0.49873 per \$100
EFFECTIVE TAX RATE	\$0.48460 per \$100
ROLLBACK TAX RATE	\$0.52440 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Wilbarger County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Wilbarger County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property})/100$$

For assistance or detailed information about tax calculations, please contact:

Chris L. Quisenberry
Wilbarger County tax assessor-collector
1700 Wilbarger Street, Room 17
940-552-9341
cquis@co.wilbarger.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 10, 2018 at 9:00 a.m. at 1700
Wilbarger Street, Commissioners Court Courtroom.

Second Hearing: September 14, 2018 at 9:00 a.m. at 1700
Wilbarger Street, Commissioners Court Courtroom.